Registered Number SC337448

A & J Ogilvie Limited

Abbreviated Accounts

31 July 2010

Company Information

Registered Office:
22 Backbrae Street
Kilsyth
G65 0NH

Reporting Accountants:
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:
Clydesdale Bank
The Olympia
East Kilbride
G74 1PG

A & J Ogilvie Limited **Registered Number SC337448**

Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		11,124		11,124
Tangible	3		57,165		72,382
			68,289		83,506
Current assets					
Stocks		23,576		9,427	
Total current assets		23,576		9,427	
Creditors: amounts falling due within one year		(106,168)		(122,353)	
Net current assets (liabilities)			(82,592)		(112,926)
Total assets less current liabilities			(14,303)		(29,420)
Total net assets (liabilities)			(14,303)		(29,420)
Capital and reserves					
Called up share capital	4		20,002		2
Profit and loss account			(34,305)		(29,422)
Shareholders funds			(14,303)		(29,420)

a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2011

And signed on their behalf by:
J Connor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	15% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2009	12,360
At 31 July 2010	12,360
Amortisation	
At 01 August 2009	1,236
At 31 July 2010	1,236
Net Book Value	
At 31 July 2010	11,124
At 31 July 2009	11,124

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 August 2009	-	85,343
At 31 July 2010	-	85,343
Depreciation		
At 01 August 2009		12,961
Charge for year		15,217
At 31 July 2010	-	28,178
Net Book Value		
At 31 July 2010		57,165
At 31 July 2009	-	72,382

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
20002 Ordinary shares of £1 each	20,002	2

Ordinary shares issued in the year:

20000 Ordinary shares of £1 each were issued in the year with a nominal value of £20000, for a consideration of £20000