

SPRINGFORDS

CHARTERED ACCOUNTANTS

A F NOBLE & SON (PENICUIK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
Company Number: SC337051



BEYOND THE NUMBERS

A F NOBLE & SON (PENICUIK) LIMITED

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A F NOBLE & SON (PENICUIK) LIMITED

INDEPENDENT AUDITORS' REPORT TO A F NOBLE & SON (PENICUIK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A F Noble & Son (Penicuik) Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

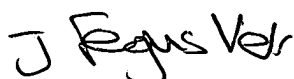
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**J Fergus Kerr ACA (Senior Statutory Auditor)
for and on behalf of Springfords LLP**

8 July 2016

**Chartered Accountants
Statutory Auditor**

Dundas House
Westfield Park
Eskbank
Edinburgh
EH22 3FB

A F NOBLE & SON (PENICUIK) LIMITED

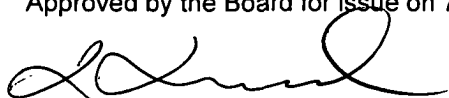
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	192,850		289,275	
Tangible assets	2	26,574		31,585	
		<u>219,424</u>		<u>320,860</u>	
Current assets					
Stocks		1,460,354		1,027,377	
Debtors		646,286		753,777	
Cash at bank and in hand		650		500	
		<u>2,107,290</u>		<u>1,781,654</u>	
Creditors: amounts falling due within one year	3	<u>(1,528,341)</u>		<u>(1,224,696)</u>	
Net current assets		<u>578,949</u>		<u>556,958</u>	
Total assets less current liabilities		<u>798,373</u>		<u>877,818</u>	
Creditors: amounts falling due after more than one year	4		-	(75,000)	
		<u>798,373</u>		<u>802,818</u>	
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		797,373		801,818	
Shareholders' funds		<u>798,373</u>		<u>802,818</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2016



MG Noble
Director

Company Registration No. SC337051

A F NOBLE & SON (PENICUIK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The company's business activities are set out in the directors' report. The company has traded profitably this year. Through the nature of its trade, its customer base and contracts in place, the directors assess that the company will continue to trade profitably in the future. However no detailed profit or cash flow projections have been prepared for the following 12 months. The company has a bank facility to finance its operations and the directors expect the support of its bankers to continue and that the facility will be adequate. The directors consider that the company will continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A F NOBLE & SON (PENICUIK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	964,250	137,727	1,101,977
Additions	-	3,416	3,416
At 31 March 2016	964,250	141,143	1,105,393
Depreciation			
At 1 April 2015	674,975	106,142	781,117
Charge for the year	96,425	8,427	104,852
At 31 March 2016	771,400	114,569	885,969
Net book value			
At 31 March 2016	192,850	26,574	219,424
At 31 March 2015	289,275	31,585	320,860

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £489,348 (2015 - £329,191).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £75,000).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000