REGISTERED NUMBER: SC336818 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

ARTISAN WISHAW LIMITED

Contents of the Financial Statements
for the Year Ended 31 January 2017

ARTISAN WISHAW LIMITED

Company Information
for the Year Ended 31 January 2017

DIRECTOR:	D Mather
SECRETARY:	Mrs F Mather
REGISTERED OFFICE:	26 Castledyke Road Carstairs Village Lanark ML11 8SU
REGISTERED NUMBER:	SC336818 (Scotland)
ACCOUNTANTS:	Thomson Currie Accountancy Limited Chartered Accountants PO Box 9186 7 Pickering House Netherton Road Wishaw ML2 0YP

Abridged Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.17 £	31.1.16 £	31.1.16 £
FIXED ASSETS					
Tangible assets	4		**219,526**		222,752
CURRENT ASSETS					
Stocks		**42,793**		39,796	
Cash at bank and in hand		**20,634**		19,471	
		63,427		59,267	
CREDITORS					
Amounts falling due within one year		**234,025**		194,183	
NET CURRENT LIABILITIES			**(170,598)**		(134,916)
TOTAL ASSETS LESS CURRENT LIABILITIES			**48,928**		87,836
CREDITORS					
Amounts falling due after more than one year	5		**(86,705)**		(90,535)
PROVISIONS FOR LIABILITIES			**-**		(6,121)
NET LIABILITIES			**(37,777)**		(8,820)
CAPITAL AND RESERVES					
Called up share capital	7		**20**		20
Retained earnings			**(37,797)**		(8,840)
SHAREHOLDERS' FUNDS			**(37,777)**		(8,820)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 29 November 2017 and were signed by:

D Mather - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

ARTISAN WISHAW LIMITED is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the consideration received or receivable, excluding value added tax. Turnover from the sale of goods is recognised at the date of sale.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	**291,673**
Additions	**5,700**
At 31 January 2017	**297,373**
DEPRECIATION	
At 1 February 2016	**68,921**
Charge for year	**8,926**
At 31 January 2017	**77,847**
NET BOOK VALUE	
At 31 January 2017	**219,526**
At 31 January 2016	222,752

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.1.17 £	31.1.16 £
Repayable by instalments		
Bank loans	**86,705**	90,535

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.17 £	31.1.16 £
Bank loans	**97,491**	102,840

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
20	Ordinary	£1	**20**	20

8. OTHER FINANCIAL COMMITMENTS

Total future financial commitments which are not included in the balance sheet amount to £1,008. (At 31 January 2016 - £1,422)

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Creditors falling due within one year includes a directors loan account. The loan account was not overdrawn during the year.

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10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs Mather.