

REGISTERED NUMBER: SC336818 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

ARTISAN WISHAW LIMITED

SATURDAY



SCT
"S1KPVJ20"
27/10/2012 #235
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ARTISAN WISHAW LIMITED

**Company Information
for the Year Ended 31 January 2012**

DIRECTOR: D Mather

SECRETARY: Mrs F Mather

REGISTERED OFFICE: 26 Castledyke Road
Carstairs Village
Lanark
ML11 8SU

REGISTERED NUMBER: SC336818 (Scotland)

ACCOUNTANTS: Thomson Currie Accountancy Limited
Chartered Accountants
PO Box 9186
7 Pickering House
Netherton Road
Wishaw
ML2 0YP

ARTISAN WISHAW LIMITED (REGISTERED NUMBER: SC336818)

**Abbreviated Balance Sheet
31 January 2012**

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		246,421		247,574
CURRENT ASSETS					
Stocks		43,929		28,084	
Debtors		500		-	
Cash at bank and in hand		16,617		43,764	
		<u>61,046</u>		<u>71,848</u>	
CREDITORS					
Amounts falling due within one year	3	<u>184,397</u>		<u>167,540</u>	
NET CURRENT LIABILITIES			<u>(123,351)</u>		<u>(95,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,070		151,882
CREDITORS					
Amounts falling due after more than one year	3		(105,030)		(113,358)
PROVISIONS FOR LIABILITIES			<u>(7,279)</u>		<u>(6,832)</u>
NET ASSETS			<u><u>10,761</u></u>		<u><u>31,692</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>10,741</u>		<u>31,672</u>
SHAREHOLDERS' FUNDS			<u><u>10,761</u></u>		<u><u>31,692</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ARTISAN WISHAW LIMITED (REGISTERED NUMBER: SC336818)

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'D Mather', is positioned above the name of the director.

D Mather - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	270,691
Additions	9,405
Disposals	(1,500)
	<hr/>
At 31 January 2012	278,596
	<hr/>
DEPRECIATION	
At 1 February 2011	23,117
Charge for year	9,905
Eliminated on disposal	(847)
	<hr/>
At 31 January 2012	32,175
	<hr/>
NET BOOK VALUE	
At 31 January 2012	246,421
	<hr/>
At 31 January 2011	247,574
	<hr/>

3. CREDITORS

Creditors include an amount of £117,473 (31.1.11 - £120,535) for which security has been given.

ARTISAN WISHAW LIMITED (REGISTERED NUMBER: SC336818)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.1.12	31.1.11
	£	£
Repayable by instalments	<u>105,030</u>	<u>108,092</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12	31.1.11
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

5. TRANSACTIONS WITH DIRECTOR

Creditors falling due within one year includes a directors loan account. The loan account was not overdrawn during the year.