

A & J Mackay Plumbing & Heating Ltd

Abbreviated Accounts For The Year Ended 31 January 2015

The Long Partnership
Chartered Accountants
Chartered Tax Advisers
3a Princes Street
Thurso
Caithness
KW14 7BQ

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For The Year Ended 31 January 2015**

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A & J Mackay Plumbing & Heating Ltd

**Company Information
For The Year Ended 31 January 2015**

DIRECTOR:	A S Mackay
SECRETARY:	Mrs J McKay
REGISTERED OFFICE:	3 Smith Terrace Wick Caithness KW1 5HD
REGISTERED NUMBER:	SC336614 (Scotland)
ACCOUNTANTS:	The Long Partnership Chartered Accountants Chartered Tax Advisers 3a Princes Street Thurso Caithness KW14 7BQ
BANKERS:	The Royal Bank of Scotland 1 Bridge Street Wick Caithness KW1 4BU

A & J Mackay Plumbing & Heating Ltd (Registered number: SC336614)

**Abbreviated Balance Sheet
31 January 2015**

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		25,950		9,053
CURRENT ASSETS					
Stocks		2,220		2,015	
Debtors		17,805		12,814	
Cash at bank		<u>5,359</u>		<u>3,168</u>	
		25,384		17,997	
CREDITORS					
Amounts falling due within one year		<u>25,119</u>		<u>22,689</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>265</u>		<u>(4,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,215		4,361
CREDITORS					
Amounts falling due after more than one year			(12,588)		(2,000)
PROVISIONS FOR LIABILITIES			<u>(5,190)</u>		<u>(1,811)</u>
NET ASSETS			<u>8,437</u>		<u>550</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>8,337</u>		<u>450</u>
SHAREHOLDERS' FUNDS			<u>8,437</u>		<u>550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2015 and were signed by:

A S Mackay - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	15,476
Additions	21,336
At 31 January 2015	<u>36,812</u>
DEPRECIATION	
At 1 February 2014	6,423
Charge for year	4,439
At 31 January 2015	<u>10,862</u>
NET BOOK VALUE	
At 31 January 2015	<u>25,950</u>
At 31 January 2014	<u>9,053</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.