

Registered number  
SC336326

Fala Accounting Limited

Abbreviated Accounts

31 January 2013

FRIDAY



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SCT

14/06/2013

#427

COMPANIES HOUSE

**Fala Accounting Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 January 2013**

SC336326

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	-	5,000
Tangible assets	3	1,461	645
		<u>1,461</u>	<u>5,645</u>
<b>Current assets</b>			
Debtors		10,801	12,364
Cash at bank and in hand		29,512	32,504
		<u>40,313</u>	<u>44,868</u>
<b>Creditors: amounts falling due within one year</b>		(35,798)	(35,835)
<b>Net current assets</b>		<u>4,515</u>	<u>9,033</u>
<b>Total assets less current liabilities</b>		<u>5,976</u>	<u>14,678</u>
<b>Provisions for liabilities</b>		(292)	(129)
<b>Net assets</b>		<u>5,684</u>	<u>14,549</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		5,584	14,449
<b>Shareholder's funds</b>		<u>5,684</u>	<u>14,549</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A Ballantine  
 Director

Approved by the board on 11 June 2013

**Fala Accounting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Goodwill	20% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 February 2012	25,000
At 31 January 2013	<u>25,000</u>

**Amortisation**

At 1 February 2012	20,000
Provided during the year	<u>5,000</u>
At 31 January 2013	<u>25,000</u>

**Net book value**

At 31 January 2013	<u>-</u>
At 31 January 2012	<u>5,000</u>

**Fala Accounting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2013**

**3 Tangible fixed assets**

£

**Cost**

At 1 February 2012	2,255
Additions	1,775
Disposals	(234)
At 31 January 2013	<u>3,796</u>

**Depreciation**

At 1 February 2012	1,610
Charge for the year	900
On disposals	(175)
At 31 January 2013	<u>2,335</u>

**Net book value**

At 31 January 2013	<u>1,461</u>
At 31 January 2012	<u>645</u>

**4 Share capital**

	<b>Nominal value</b>	<b>2013 &amp; 2012 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>