Registered Number SC336304

ABR (EK) LTD

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
18 Market Road
Carluke
South Lanarkshire
ML8 4BL

Reporting Accountants:
R.A.M.

Oakfield House
31 Main St
Village
East Kilbride
South Lanarkshire
G74 4JU

ABR (EK) LTD **Registered Number SC336304**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,535		2,589
			6,535		2,589
Current assets					
Stocks		8,569		7,249	
Debtors		24,657		23,070	
Cash at bank and in hand		359		3,696	
Total current assets		33,585		34,015	
Creditors: amounts falling due within one year		(39,177)		(35,708)	
Net current assets (liabilities)			(5,592)		(1,693)
Total assets less current liabilities			943		896
Total net assets (liabilities)			943		896
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			941		894
Shareholders funds			943		896

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2011

And signed on their behalf by:
Mrs A Ruthven, Director

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	4,603
Additions	6,125
At 31 January 2011	10,728
Depreciation	
At 01 February 2010	2,014
Charge for year	2,179
At 31 January 2011	4,193
Net Book Value	
At 31 January 2011	6,535
At 31 January 2010	2,589

3 Share capital

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Mrs A Ruthven had a loan during the year. The balance at 31 January 2011 was £14,657 (1 February 2010 - £13,040), £14,657 was advanced and £13,040 was repaid during the year. All loans (£13,040.00) (31/01/2010) and (£14,657.00) (31/01/2011) provided by the company to director Mrs A. Ruthven were repaid in full within nine months of the financial year end.