

COMPANY REGISTRATION NUMBER SC335905

**GLASGOW STONE SPECIALISTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2015**



**NELSON GILMOUR SMITH**  
Chartered Accountants  
33 Kittoch Street  
East Kilbride  
G74 4JW

# GLASGOW STONE SPECIALISTS LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

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# GLASGOW STONE SPECIALISTS LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets			<u>13,709</u>
<b>Current assets</b>			
Debtors		83,157	131,529
Cash at bank and in hand		<u>94,193</u>	-
		177,350	131,529
<b>Creditors: Amounts falling due within one year</b>		<u>123,328</u>	<u>129,151</u>
<b>Net current assets</b>		54,022	2,378
<b>Total assets less current liabilities</b>		64,804	16,087
<b>Creditors: Amounts falling due after more than one year</b>		57,883	7,694
		<u>6,921</u>	<u>8,393</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>6,920</u>	<u>8,392</u>
<b>Shareholders' funds</b>		<u>6,921</u>	<u>8,393</u>

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

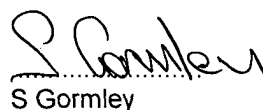
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

27/10/2015

  
S Gormley

Company Registration Number: SC335905

The notes on pages 2 to 3 form part of these abbreviated accounts.

# GLASGOW STONE SPECIALISTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Straight Line

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# GLASGOW STONE SPECIALISTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 February 2014	19,943
Additions	<u>826</u>
<b>At 31 January 2015</b>	<u><b>20,769</b></u>
<b>Depreciation</b>	
At 1 February 2014	6,234
Charge for year	<u>3,753</u>
<b>At 31 January 2015</b>	<u><b>9,987</b></u>
<b>Net book value</b>	
<b>At 31 January 2015</b>	<u><b>10,782</b></u>
At 31 January 2014	<u>13,709</u>

### 3. Share capital

#### Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>