

COMPANY REGISTRATION NUMBER SC335605

14 MARINE LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2008

ROY COLES ACCOUNTING LIMITED

Chartered Accountants
Old Bank House
Brown Street
BLAIRGOWRIE
PH10 6EX

THURSDAY



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SCT

03/09/2009

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COMPANIES HOUSE

14 MARINE LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	£	31 Dec 08 £
FIXED ASSETS	2		
Tangible assets			593
CURRENT ASSETS			
Debtors		3,623	
Cash at bank and in hand		12,452	
		<u>16,075</u>	
CREDITORS: Amounts falling due within one year		<u>9,372</u>	
NET CURRENT ASSETS			<u>6,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,296</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>7,196</u>
SHAREHOLDERS' FUNDS			<u>7,296</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

24/8/09

 MR J L DAVIES

PERIOD FROM 21 DECEMBER 2007 TO 31 DECEMBER 2008

Basis of accounting

Turnover

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% Reducing Balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

14 MARINE LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 21 DECEMBER 2007 TO 31 DECEMBER 2008****2. FIXED ASSETS**

	Tangible Assets £
COST	
Additions	742
At 31 December 2008	<u>742</u>
DEPRECIATION	
Charge for period	149
At 31 December 2008	<u>149</u>
NET BOOK VALUE	
At 31 December 2008	<u>593</u>
At 20 December 2007	<u>—</u>

3. SHARE CAPITAL**Authorised share capital:**

	31 Dec 08 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

14 MARINE LTD

ACCOUNTANT'S REPORT TO THE DIRECTOR OF 14 MARINE LTD PERIOD FROM 21 DECEMBER 2007 TO 31 DECEMBER 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 31 December 2008, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Old Bank House
Brown Street
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ROY COLES ACCOUNTING LIMITED
Chartered Accountants

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