

**Abbreviated Accounts For The Year Ended 31 December 2014**

**for**

**Sigma Surveys & Mapping Ltd**

**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Sigma Surveys & Mapping Ltd**  
**Company Information**  
**For The Year Ended 31 December 2014**

**DIRECTORS:** J Roman  
R Rennie

**SECRETARY:** Mrs J Roman

**REGISTERED OFFICE:** Ground Floor, Pavilion 3  
Buchanan Business Park  
Cumbernauld Road, Stepps  
Glasgow  
G33 6HZ

**REGISTERED NUMBER:** SC335379 (Scotland)

**ACCOUNTANTS:** Robb Ferguson  
Chartered Accountants  
5 Oswald Street  
Glasgow  
G1 4QR

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		85,522		70,851
<b>CURRENT ASSETS</b>					
Debtors		69,006		65,556	
Cash at bank		<u>44,128</u>		<u>20,893</u>	
		113,134		86,449	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,634</u>		<u>70,286</u>	
<b>NET CURRENT ASSETS</b>			<u>47,500</u>		<u>16,163</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			133,022		87,014
<b>CREDITORS</b>					
Amounts falling due after more than one year			(6,701)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,550)</u>		<u>(1,682)</u>
<b>NET ASSETS</b>			<u>110,771</u>		<u>85,332</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>109,771</u>		<u>84,332</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,771</u>		<u>85,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2015 and were signed on its behalf by:

J Roman - Director

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment	- 33.33% on cost
Fixed plant and equipment	- 25% on cost and 10% on cost
Fixtures and fittings	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 December 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	128,146
Additions	32,621
Disposals	<u>(1,325)</u>
At 31 December 2014	<u>159,442</u>
<b>DEPRECIATION</b>	
At 1 January 2014	57,295
Charge for year	17,508
Eliminated on disposal	<u>(883)</u>
At 31 December 2014	<u>73,920</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>85,522</u>
At 31 December 2013	<u>70,851</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b>	2013
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.