ARGYLL 4 SALE LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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ARGYLL 4 SALE LTD

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ARGYLL 4 SALE LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	201	2013		2012	
		£	£	£	£	
Fixed assets						
Intangible assets	2		21,000		22,500	
Tangible assets	2		1,672		2,090	
			22,672		24,590	
Current assets						
Stocks		-		9,300		
Debtors		13,125		6,016		
Cash at bank and in hand		12,860		10,569		
		25,985		25,885		
Creditors: amounts falling due within	l					
one year		(21,387)		(17,954)		
Net current assets			4,598		7,931	
Total assets less current liabilities			27,270		32,521	
Creditors: amounts falling due after						
more than one year			(25,919)		(29,906)	
			1,351		2,615	
						
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			1,251		2,515	
Shareholders' funds			1,351		2,615	

ARGYLL 4 SALE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on ...! A COX.

Rwelfen*leb.....* Bruce McNab Director

Russell Anderson

Director

Company Registration No. SC335253

ARGYLL 4 SALE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% reducing balance

2 Fixed assets

3

	Intangible assets	Tangible assets	Total	
	£	£	£	
Cost				
At 1 January 2013 & at 31 December 2013	30,000	6,376	36,376	
Depreciation				
At 1 January 2013	7,500	4,286	11,786	
Charge for the year	1,500	418	1,918	
At 31 December 2013	9,000	4,704	13,704	
Net book value				
At 31 December 2013	21,000 ————	1,672	22,672	
At 31 December 2012	22,500	2,090	24,590	
Share capital		2013	2012	
		£	£	
Allotted, called up and fully paid				
100 ordinary shares of £1 each		100	100	