ARGYLL 4 SALE LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



SCT 16/06/2016 COMPANIES HOUSE

ARGYLL 4 SALE LTD

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ARGYLL 4 SALE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		201	5	2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		18,000		19,500
Tangible assets	2		1,070		1,338
O.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			19,070		20,838
Current assets Debtors		20,137		12,266	
Cash at bank and in hand		20,137 6,899		7,499	
Cash at bank and in hand					
		27,036		19,765	
Creditors: amounts falling due within	1	,		·	
one year		(18,433)		(15,175)	
Net current assets			8,603		4,590
Total assets less current liabilities			27,673		25,428
Creditors: amounts falling due after					
more than one year			(27,710)		(23,963
			(37)		1,465
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(137)		1,365
Shareholders' funds			(37)	•	1,465

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14/6/16

Mr Bruce McNab

Director

Mr Russell Anderson

Director

Company Registration No. SC335253

ARGYLL 4 SALE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% reducing balance

2 Fixed assets

	·	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 January 2015 & at 31 December 2015	30,000	6,376	36,376
	Depreciation			
	At 1 January 2015	10,500	5,038	15,538
	Charge for the year	1,500	268	1,768
	At 31 December 2015	12,000	5,306	17,306
	Net book value			
	At 31 December 2015	18,000	1,070	19,070
	At 31 December 2014	==== 19,500	1,338	20,838
				
3	Share capital		2015	2014
			£	£
	Allotted, called up and fully paid			
	100 ordinary shares of £1 each		100	100