# ARGYLL 4 SALE LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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06/06/2013 COMPANIES HOUSE #713

### **ARGYLL 4 SALE LTD**

### **CONTENTS**

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

**ARGYLL 4 SALE LTD** 

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

		201	12	201	1
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		22,500		24,000
Tangible assets	2		2,090		2,612
			24,590		26,612
Current assets					
Stocks		9,300		9,000	
Debtors		6,016		7,523	
Cash at bank and in hand		10,569		9,846	
		25,885		26,369	
Creditors: amounts falling due within					
one year		(17,954)		(17,166)	
Net current assets			7,931		9,203
Total assets less current liabilities			32,521		35,815
Creditors: amounts falling due after					
more than one year			(29,906)		(33,441)
			2,615		2,374
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,515		2,274
Shareholders' funds			2,615		2,374

### **ARGYLL 4 SALE LTD**

### ABBREVIATED BALANCE SHEET (CONTINUED)

### AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 50 July 2013

Bruce McNab

Director

Russell Anderson

**Director** 

Company Registration No. SC335253

### **ARGYLL 4 SALE LTD**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% reducing balance

### 2 Fixed seests

2	Fixed assets							
		Intangible	Tangible	Total				
		assets	assets	_				
		£	£	£				
	Cost							
	At 1 January 2012 & at 31 December 2012	30,000	6,376	36,376				
	Depreciation							
	At 1 January 2012	6,000	3,764	9,764				
	Charge for the year	1,500	522	2,022				
	At 31 December 2012	7,500	4,286	11,786				
	Net book value							
	At 31 December 2012	22,500 	2,090 	24,590 ———				
	At 31 December 2011	24,000	2,612	26,612				
3	Share capital		2012	2011				
			£	£				
	Allotted, called up and fully paid							
	100 ordinary shares of £1 each		100	100				