

REGISTERED NUMBER: SC335076 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Savendie Limited**

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COMPANIES HOUSE

Savendie Limited

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for the Year Ended 31 March 2016**

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Savendie Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR:

Mrs S J Duffield

SECRETARY:

Mrs S J Duffield

REGISTERED OFFICE:

197 Queen Victoria Drive
Glasgow
G14 9BP

REGISTERED NUMBER:

SC335076 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Savendie Limited (Registered number: SC335076)

**Abbreviated Balance Sheet
31 March 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		109,599		115,213
			<u>109,599</u>		<u>115,213</u>
CURRENT ASSETS					
Cash at bank		4,729		5,116	
CREDITORS					
Amounts falling due within one year		<u>16,888</u>		<u>15,728</u>	
NET CURRENT LIABILITIES			<u>(12,159)</u>		<u>(10,612)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,440</u>		<u>104,601</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			9,798		15,472
Profit and loss account			<u>87,640</u>		<u>89,127</u>
SHAREHOLDERS' FUNDS			<u>97,440</u>		<u>104,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Savendie Limited (Registered number: SC335076)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 September 2016 and were signed by:



.....
Mrs S J Duffield - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £12,159 (2015: net current liabilities £10,612) and is reliant on the support of the director to continue to meet its ongoing financial commitments.

The director has considered a period of at least twelve months from the date on which these financial statements have been signed and having considered all relevant information available to her, believes it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Unlisted investments

Unlisted investments are valued at the market value determined as at the date of their last valuation. The directors deem this valuation to be appropriate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	750
DEPRECIATION	
At 1 April 2015	
and 31 March 2016	750
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

Savendie Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2015	115,213
Additions	60
Impairments	(5,674)
	<u>109,599</u>
At 31 March 2016	
NET BOOK VALUE	
At 31 March 2016	<u>109,599</u>
At 31 March 2015	<u>115,213</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	'B' Ordinary	£1	1	1
1	'C' Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed the director £14,404 (2015: £13,246), which is included in creditors falling due within one year. During the year the director paid expenses on behalf of the company totalling £1,158. The loan is interest free and has no fixed terms of repayment.