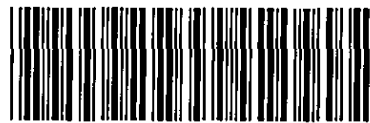


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

A G R FISHING CO LTD

TUESDAY



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COMPANIES HOUSE

A G R FISHING CO LTD

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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A G R FISHING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTOR: A Ritchie

SECRETARY: Mrs L Strachan

REGISTERED OFFICE: 14 Charleston
St Combs
Fraserburgh
Aberdeenshire
AB43 8YT

REGISTERED NUMBER: 334881 (Scotland)

ACCOUNTANTS: Leiper & Summers
4 Charlotte Street
Fraserburgh
Aberdeenshire
AB43 9JE

A G R FISHING CO LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		90,000		90,000
Tangible assets	3		49,398		54,886
			<u>139,398</u>		<u>144,886</u>
CURRENT ASSETS					
Debtors		3,739		853	
Cash in hand		581		-	
		<u>4,320</u>		<u>853</u>	
CREDITORS					
Amounts falling due within one year	4	127,093		219,091	
NET CURRENT LIABILITIES			<u>(122,773)</u>		<u>(218,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,625		(73,352)
PROVISIONS FOR LIABILITIES			<u>2,304</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>14,321</u></u>		<u><u>(73,352)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			14,319		(73,354)
SHAREHOLDERS' FUNDS			<u><u>14,321</u></u>		<u><u>(73,352)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A G R FISHING CO LTD

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12/9/2010 and were signed by:

A B Ritchie
A Ritchie - Director

The notes form part of these abbreviated accounts

A G R FISHING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel - 10% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	90,000
NET BOOK VALUE	
At 31 December 2009	90,000
At 31 December 2008	90,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	60,984
DEPRECIATION	
At 1 January 2009	6,098
Charge for year	5,488
At 31 December 2009	11,586
NET BOOK VALUE	
At 31 December 2009	49,398
At 31 December 2008	54,886

A G R FISHING CO LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

4. CREDITORS

Creditors include an amount of £64,832 (2008 - £121,717) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
2	ordinary	£1	<u>2</u>	<u>2</u>