

REGISTERED NUMBER: 334881 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 5 DECEMBER 2007 TO 31 DECEMBER 2008**  
**FOR**  
**A G R FISHING CO LTD**

FRIDAY



\*SEV15DRS\*

SCT

02/10/2009

1424

COMPANIES HOUSE

**A G R FISHING CO LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Period 5 December 2007 to 31 December 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**A G R FISHING CO LTD**

**COMPANY INFORMATION**

**For The Period 5 December 2007 to 31 December 2008**

**DIRECTOR:** A Ritchie

**SECRETARY:** Miss L Ritchie

**REGISTERED OFFICE:** 14 Charleston  
St Combs  
Fraserburgh  
Aberdeenshire  
AB43 8YT

**REGISTERED NUMBER:** 334881 (Scotland)

**ACCOUNTANTS:** Leiper & Summers  
4 Charlotte Street  
Fraserburgh  
Aberdeenshire  
AB43 9JE

**A G R FISHING CO LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		90,000
Tangible assets	3		54,886
			<u>144,886</u>
<b>CURRENT ASSETS</b>			
Debtors		853	
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>219,091</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(218,238)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(73,352)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		2
Profit and loss account			<u>(73,354)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(73,352)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30/09/09 and were signed by:

A B Ritchie

A Ritchie - Director

# A G R FISHING CO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS For The Period 5 December 2007 to 31 December 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel - 10% on reducing balance

#### Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	90,000
At 31 December 2008	<u>90,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u><u>90,000</u></u>

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	60,984
At 31 December 2008	<u>60,984</u>
<b>DEPRECIATION</b>	
Charge for period	6,098
At 31 December 2008	<u>6,098</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u><u>54,886</u></u>

### 4. CREDITORS

Creditors include an amount of £121,717 for which security has been given.

# A G R FISHING CO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Period 5 December 2007 to 31 December 2008

### 5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	ordinary	£1	<u>2</u>

2 ordinary shares of £1 were issued during the period for cash of £2.