

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Steven Whittaker Limited

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for the Year Ended 31 December 2014

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DIRECTORS:	S Whittaker A Whittaker
SECRETARY:	A Whittaker
REGISTERED OFFICE:	1 East Craibstone Street Aberdeen AB11 6YQ
REGISTERED NUMBER:	SC334147 (Scotland)
ACCOUNTANTS:	Keltic Accounting Limited Crichiebank Business Centre Mill Road Port Elphinstone Inverurie Aberdeenshire AB51 5NQ
BANKERS:	Bank of Scotland plc Brothock Bridge Arbroath DD11 1NH
SOLICITORS:	James & George Collie LLP 1 East Craibstone Street Aberdeen AB11 6YQ

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		65,574		76,962
CURRENT ASSETS					
Stocks		43,274		41,732	
Debtors		9,790		23,587	
Cash at bank		<u>44,464</u>		<u>25,459</u>	
		97,528		90,778	
CREDITORS					
Amounts falling due within one year		<u>61,718</u>		<u>45,133</u>	
NET CURRENT ASSETS			<u>35,810</u>		<u>45,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,384		122,607
CREDITORS					
Amounts falling due after more than one year			(3,048)		(17,297)
PROVISIONS FOR LIABILITIES			<u>(13,115)</u>		<u>(15,393)</u>
NET ASSETS			<u>85,221</u>		<u>89,917</u>
CAPITAL AND RESERVES					
Called up share capital	3		25,000		149,091
Profit and loss account			<u>60,221</u>		<u>(59,174)</u>
SHAREHOLDERS' FUNDS			<u>85,221</u>		<u>89,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Steven Whittaker Limited (Registered number: SC334147)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2015 and were signed on its behalf by:

S Whittaker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account evenly over the expected useful life of the assets.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	149,048
Additions	2,911
Disposals	(3,798)
At 31 December 2014	<u>148,161</u>
DEPRECIATION	
At 1 January 2014	72,086
Charge for year	12,803
Eliminated on disposal	(2,302)
At 31 December 2014	<u>82,587</u>
NET BOOK VALUE	
At 31 December 2014	<u>65,574</u>
At 31 December 2013	<u>76,962</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.14 £
25,000	Ordinary Shares	£1.00	25,000
			<u>149,091</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Whittaker.

Steven Whittaker Limited

Report of the Accountants to the Directors of
Steven Whittaker Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to one and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keltic Accounting Limited
Crichtiebank Business Centre
Mill Road
Port Elphinstone
Inverurie
Aberdeenshire
AB51 5NQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.