
STEVEN WHITTAKER LIMITED
SC334147

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009



MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

STEVEN WHITTAKER LIMITED

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STEVEN WHITTAKER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		163,675		160,533
Current assets					
Stocks		33,774		35,445	
Debtors		12,078		8,043	
Cash at bank and in hand		5,730		13,021	
		<u>51,582</u>		<u>56,509</u>	
Creditors: amounts falling due within one year		<u>(15,846)</u>		<u>(85,314)</u>	
Net current assets/(liabilities)			<u>35,736</u>		<u>(28,805)</u>
Total assets less current liabilities			<u>199,411</u>		<u>131,728</u>
Creditors: amounts falling due after more than one year			-		(3,271)
Provisions for liabilities			(11,712)		(2,929)
Accruals and deferred income			(14,000)		(17,000)
			<u>173,699</u>		<u>108,528</u>
Capital and reserves					
Called up share capital	3		149,091		100,000
Profit and loss account			24,608		8,528
Shareholders' funds			<u>173,699</u>		<u>108,528</u>

STEVEN WHITTAKER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 July 2010



S Whittaker
Director

Company Registration No. SC334147

STEVEN WHITTAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of optometry services in the retail sector and is recognised net of VAT once the service has been provided to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	2% Straight line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution pension scheme for qualifying employees.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

STEVEN WHITTAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2009	172,804
Additions	16,338
	<hr/>
At 31 December 2009	189,142
	<hr/>
Depreciation	
At 1 January 2009	12,271
Charge for the year	13,196
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At 31 December 2009	25,467
	<hr/>
Net book value	
At 31 December 2009	163,675
	<hr/>
At 31 December 2008	160,533
	<hr/>

3 Share capital

2009

2008

£

£

Authorised

149,091 Ordinary shares of £1 each

149,091

100,000

Allotted, called up and fully paid

149,091 Ordinary shares of £1 each

149,091

100,000

On 16 September 2009 49,091 ordinary shares of £1 each were issued at par value. The amount due in respect of these shares has been allocated against the director's loan account.

4 Transactions with directors

At the year end Steven Whittaker, sole director, owed £4,881 to the company (2008 £48,703 due by the company). The maximum outstanding debit balance during the year was £4,881. The director's loan is included in the accounts within other debtors.