
STEVEN WHITTAKER LIMITED

SC334147

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

**MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

STEVEN WHITTAKER LIMITED

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STEVEN WHITTAKER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		86,683		191,690
Current assets					
Stocks		37,663		39,640	
Debtors		39,349		22,341	
Cash at bank and in hand		11,434		18,493	
		88,446		80,474	
Creditors: amounts falling due within one year		(29,893)		(36,186)	
Net current assets			58,553		44,288
Total assets less current liabilities			145,236		235,978
Creditors: amounts falling due after more than one year			(30,565)		(42,853)
Provisions for liabilities			(17,337)		(19,256)
Accruals and deferred income			(5,000)		(8,000)
			92,334		165,869
Capital and reserves					
Called up share capital	3		149,091		149,091
Profit and loss account			(56,757)		16,778
Shareholders' funds			92,334		165,869

STEVEN WHITTAKER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2013

S Whittaker

Director

Company Registration No. SC334147

STEVEN WHITTAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of optometry services in the retail sector and is recognised net of VAT once the service has been provided to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	2% Straight line
Plant and machinery	15% Reducing balance
Computer equipment	33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account evenly over the expected useful life of the assets.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

STEVEN WHITTAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012	243,225
Additions	6,851
Disposals	(105,000)
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At 31 December 2012	145,076
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Depreciation	
At 1 January 2012	51,535
On disposals	(8,400)
Charge for the year	15,258
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At 31 December 2012	58,393
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Net book value	
At 31 December 2012	86,683
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At 31 December 2011	191,690
	<hr/> <hr/>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
149,091 Ordinary shares of £1 each	149,091	149,091
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4 Related party relationships and transactions

Loans to directors

The director's loan is included in the accounts within other debtors.

The maximum debit balance during the year was £13,113 (2011: £5,114). The loan is unsecured, interest free and repayable upon demand.

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amount Repaid	Closing Balance
		£	£	£	£	£
S Whittaker -	-	5,114	24,520	-	(17,853)	11,781
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		5,114	24,520	-	(17,853)	11,781
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.