

Registered Number: SC333962

Scotland

Ahdors Gold & Gifts Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Ahdors Gold & Gifts Ltd
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Ahdors Gold & Gifts Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,347	2,109
		3,347	2,109
Current assets			
Stocks		5,892	8,804
Debtors		132	-
Cash at bank and in hand		5,623	5,042
		11,647	13,846
Creditors: amounts falling due within one year		(14,873)	(15,709)
Net current liabilities		(3,226)	(1,863)
Total assets less current liabilities		121	246
Net assets		121	246
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		120	245
Shareholders funds		121	246

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Miss Doreen Affleck Director

Mr Alan Hamilton Director

Date approved by the board: 31 October 2015

Ahdors Gold & Gifts Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	33% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Ahdors Gold & Gifts Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	5,174
Additions	1,572
At 31 March 2015	6,746
Depreciation	
At 01 April 2014	3,065
Charge for year	334
At 31 March 2015	3,399
Net book values	
At 31 March 2015	3,347
At 31 March 2014	2,109

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 Class A shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.