

**Registered Number SC333761**

**WHYTE & BARRIE LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	506,025	506,025
		<u>506,025</u>	<u>506,025</u>
<b>Current assets</b>			
Debtors		2,043	1,427
Cash at bank and in hand		5,109	16,785
		<u>7,152</u>	<u>18,212</u>
<b>Creditors: amounts falling due within one year</b>	3	(276,953)	(270,135)
<b>Net current assets (liabilities)</b>		<u>(269,801)</u>	<u>(251,923)</u>
<b>Total assets less current liabilities</b>		<u>236,224</u>	<u>254,102</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(77,520)	(112,747)
<b>Total net assets (liabilities)</b>		<u>158,704</u>	<u>141,355</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		157,704	140,355
<b>Shareholders' funds</b>		<u>158,704</u>	<u>141,355</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2017

And signed on their behalf by:

**Mr S Cameron, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation is provided in respect of freehold properties with over 20 years to expiry. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the directors consider that to depreciate them would not give a true and fair view.

**Valuation information and policy**

Fixed assets

All fixed assets are initially recorded at cost.

**Other accounting policies**

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2015	506,025
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>506,025</u>
<b>Depreciation</b>	
At 1 December 2015	-
Charge for the year	-
On disposals	-
At 30 November 2016	<u>-</u>
<b>Net book values</b>	
At 30 November 2016	<u>506,025</u>
At 30 November 2015	<u>506,025</u>

## 3 Creditors

	2016	2015
	£	£
Secured Debts	115,707	150,933

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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