

WHYTE & BARRIE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2015

FRIDAY



S5E68IC9
SCT 26/08/2016 #92
COMPANIES HOUSE

I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

WHYTE & BARRIE LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		506,025	551,500
CURRENT ASSETS			
Debtors		1,427	1,314
Cash at bank and in hand		16,785	7,360
		<u>18,212</u>	<u>8,674</u>
CREDITORS: Amounts falling due within one year	3	<u>270,135</u>	<u>259,281</u>
NET CURRENT LIABILITIES		<u>(251,923)</u>	<u>(250,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		254,102	300,893
CREDITORS: Amounts falling due after more than one year	4	<u>112,747</u>	<u>150,403</u>
		<u>141,355</u>	<u>150,490</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

WHYTE & BARRIE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2015

	Note	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called up equity share capital	5		1,000		1,000
Profit and loss account			140,355		149,490
SHAREHOLDERS' FUNDS			<u>141,355</u>		<u>150,490</u>

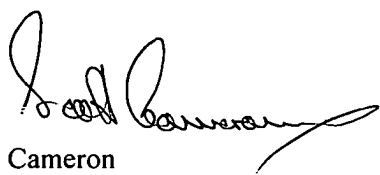
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 August 2016, and are signed on their behalf by:



Mr S Cameron

Company Registration Number: SC333761

The notes on pages 3 to 5 form part of these abbreviated accounts.

WHYTE & BARRIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation is provided in respect of freehold properties with over 20 years to expiry. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the directors consider that to depreciate them would not give a true and fair view.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

WHYTE & BARRIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2014	551,500
Disposals	<u>(45,475)</u>
At 30 November 2015	<u>506,025</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 November 2015	<u>506,025</u>
At 30 November 2014	<u>551,500</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>38,186</u>	<u>38,185</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>112,747</u>	<u>150,403</u>

5. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

WHYTE & BARRIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

WHYTE & BARRIE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF WHYTE & BARRIE LIMITED

YEAR ENDED 30 NOVEMBER 2015

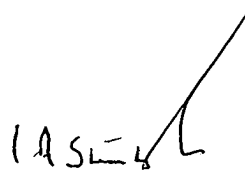
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Whyte & Barrie Limited for the year ended 30 November 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Whyte & Barrie Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Whyte & Barrie Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Whyte & Barrie Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Whyte & Barrie Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Whyte & Barrie Limited. You consider that Whyte & Barrie Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Whyte & Barrie Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



I.A. STEWART & CO
Chartered Accountants

The Mechanics Workshop
New Lanark
ML11 9DB

12 August 2016