

Abbreviated Unaudited Accounts for the Year Ended 31 October 2010

for

Aardvark Contracting Limited

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Aardvark Contracting Limited

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for the Year Ended 31 October 2010

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Aardvark Contracting Limited

Company Information
for the Year Ended 31 October 2010

DIRECTOR: R R MacKenzie

SECRETARY: A MacKenzie

REGISTERED OFFICE: Whitebog Farm
Fortrose
Ross-Shire
IV10 8SW

REGISTERED NUMBER: SC333170 (Scotland)

ACCOUNTANTS: Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

Aardvark Contracting Limited

Abbreviated Balance Sheet

31 October 2010

| | Notes | 31.10.10 £ | 31.10.09 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 52,211 | 51,455 |
| CURRENT ASSETS | | | |
| Debtors | | 70,414 | 43,914 |
| Cash at bank | | 13,042 | 14,261 |
| | | <u>83,456</u> | <u>58,175</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>73,676</u> | <u>55,642</u> |
| NET CURRENT ASSETS | | <u>9,780</u> | <u>2,533</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 61,991 | 53,988 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (700) | (12,631) |
| PROVISIONS FOR LIABILITIES | | <u>(8,871)</u> | <u>(7,894)</u> |
| NET ASSETS | | <u><u>52,420</u></u> | <u><u>33,463</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>52,320</u> | <u>33,363</u> |
| SHAREHOLDERS' FUNDS | | <u><u>52,420</u></u> | <u><u>33,463</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Aardvark Contracting Limited

Abbreviated Balance Sheet - continued

31 October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28/2/11 and were signed by:

A handwritten signature in black ink, appearing to read 'R R MacKenzie', written over a dotted line.

R R MacKenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 November 2009 | 81,200 |
| Additions | 20,767 |
| Disposals | (3,675) |
| At 31 October 2010 | 98,292 |
| DEPRECIATION | |
| At 1 November 2009 | 29,744 |
| Charge for year | 17,406 |
| Eliminated on disposal | (1,069) |
| At 31 October 2010 | 46,081 |
| NET BOOK VALUE | |
| At 31 October 2010 | 52,211 |
| At 31 October 2009 | 51,456 |

3. **CREDITORS**

Creditors include an amount of £12,631 (31.10.09 - £29,156) for which security has been given.

Aardvark Contracting Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.10 £ | 31.10.09 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. **TRANSACTIONS WITH DIRECTOR**

At 31 October 2010 the company owed, R R MacKenzie, director, £11,881. This loan is interest free, unsecured and has no fixed terms of repayment.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Aardvark Contracting Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aardvark Contracting Limited for the year ended 31 October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Aardvark Contracting Limited in accordance with the terms of our engagement letter dated 5 November 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Aardvark Contracting Limited and state those matters that we have agreed to state to the director of Aardvark Contracting Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aardvark Contracting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aardvark Contracting Limited. You consider that Aardvark Contracting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aardvark Contracting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire

Date: 18/2/11