ABZCLUB LIMITED

ABBREVIATED FINANCIAL STATEMENTS

28 FEBRUARY 2010

Company number: SC33461

WEDNESDAY

SCT

24/11/2010 COMPANIES HOUSE 549

TAWSE & PARTNERS
CHARTERED ACCOUNTANTS
18 NORTH SILVER STREET
ABERDEEN AB10 1JU

ABZCLUB LIMITED

SC333661

ABBREVIATED BALANCE SHEET

AT 28 FEBRUARY 2010

			2010		2009	
	Note	£	£	£	£	
Fixed assets	_					
Tangible assets	2		-		1,429	
Current assets						
Stock		-		3,000		
Creditors: amounts falling due						
within one year		<u>=</u>		(<u>6,282</u>)		
Net current liabilities			Ξ		(<u>3,282</u>)	
Total assets less current liabilities			=		(<u>1,853</u>)	
Capital and reserves						
Called up share capital	3		1,000		1,000	
Profit and loss account			(<u>1,000</u>)		(<u>2,853</u>)	
Total shareholders' funds					(<u>1,853</u>)	

For the year ending 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies'.

The financial statements on pages 1 to 2 were approved and signed by the sole director on 12 November 2010.

Eric Chiong Director

ABZCLUB LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Plant and Equipment

251/3 straight line

Turnover

Turnover represents amounts receivable for goods and services inclusive of value added tax.

Stock

Stock is stated at the lower of cost and net realisable value.

2. Tangible fixed assets

	Total £
Cost	
At 28 February 2009 Disposal	1,510 (<u>1,510</u>)
At 28 February 2010	
Depreciation	
At 28 February 2009 On disposal	81 (<u>81</u>)
At 28 February 2010	=
Net book value	
At 28 February 2009	=
At 28 February 2010	<u>1,429</u>

3 Called up share capital

	2010			2009	
	Number of Shares	£	Number of Shares	£	
Allotted, called up and fully paid Ordinary share capital	<u>1,000</u>	<u>1,000</u>	1,000	<u>1,000</u>	

4. Parent company

The company is a wholly owned subsidiary of Ultimate Destination Limited, a company incorporated in Scotland.