

Abbreviated Accounts for the Year Ended 31 October 2012

for

Castle Preservation (North) Ltd

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for the Year Ended 31 October 2012**

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Castle Preservation (North) Ltd

Company Information
for the Year Ended 31 October 2012

DIRECTOR: B E Morrison

SECRETARY: Mrs S Morrison

REGISTERED OFFICE: 52 Lintmill Terrace
Aberdeen
AB16 7SQ

REGISTERED NUMBER: SC332690 (Scotland)

ACCOUNTANTS: Findlay Brown Ltd
Chartered Certified Accountants
53 Huntly Street
Aberdeen
AB10 1TH

Castle Preservation (North) Ltd (Registered number: SC332690)

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		15,485		190
CURRENT ASSETS					
Debtors		11,608		12,641	
Cash at bank and in hand		<u>908</u>		<u>1,111</u>	
		12,516		13,752	
CREDITORS					
Amounts falling due within one year		<u>11,382</u>		<u>12,858</u>	
NET CURRENT ASSETS			<u>1,134</u>		<u>894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,619		1,084
CREDITORS					
Amounts falling due after more than one year			<u>11,693</u>		<u>654</u>
NET ASSETS			<u>4,926</u>		<u>430</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,826</u>		<u>330</u>
SHAREHOLDERS' FUNDS			<u>4,926</u>		<u>430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2013 and were signed by:

B E Morrison - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Equipment	- Straight line over 4 years

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	8,081
Additions	15,805
Disposals	(6,995)
At 31 October 2012	<u>16,891</u>
DEPRECIATION	
At 1 November 2011	7,891
Charge for year	510
Eliminated on disposal	(6,995)
At 31 October 2012	<u>1,406</u>
NET BOOK VALUE	
At 31 October 2012	<u>15,485</u>
At 31 October 2011	<u>190</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12	31.10.11
	£	£
B E Morrison		
Balance outstanding at start of year	1,325	2,975
Amounts repaid	(1,325)	(7,975)
Balance outstanding at end of year	<u>-</u>	<u>1,325</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.