

AAINA (SCOTLAND) LIMITED
Directors' Report and Financial Statements
For the year ended 31st October 2009
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AAINA (SCOTLAND) LIMITED
Financial Statements
For the year ended 31st October 2009

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AAINA (SCOTLAND) LIMITED

Company Information

Directors	Mrs Nipa Shah
Company Secretary	Mrs Farzana Shabir
Registered Office	627 Cathcart Road Glasgow G42 8AE
Registered Number	SC332593
Accountants	Central Accountancy Services 77 Calder Street Glasgow G42 7RR
Principal Banker	

AAINA (SCOTLAND) LIMITED

Director's Report

The directors presents their report and the financial statements of the company for the year ended 31st October 2009

Principal Activity

The principal activity of the company in the period under review was that of a Beautician

Review of Business

The net profit after providing for taxation was £

Dividends

The directors recommend a dividend payment of £

Director

The directors who served during the year and their interests in the share capital of the company was as follows:

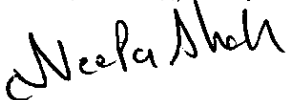
	Ordinary Shares of £1 each	
	2009	2008
Mrs Nipa Shah	1	1

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

Small Company special provisions

The report of the director has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Section 477 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 22nd July 2010



Mrs Nipa Shah
Director

AAINA (SCOTLAND) LIMITED
Profit and Loss Account
For the year ended 31st October 2009

	Notes	2009 £	2008 £
Turnover		34,648	31,638
Cost of Sales		16,248	14,974
Gross Profit		<u>18,400</u>	<u>16,664</u>
Administrative expenses		18,155	16,397
Operating Profit/(Loss)	2	<u>245</u>	<u>267</u>
Interest Receivable		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		245	267
Taxation	3	51	56
Profit on ordinary activities after taxation		<u>194</u>	<u>211</u>
Dividends	4	-	-
Retained Profit/(Loss) carried forward		<u>194</u>	<u>211</u>

The notes form part of these financial statements

AAINA (SCOTLAND) LIMITED

Balance Sheet

At 31st October 2009

	Notes	£	2009 £	2008 £
Fixed Assets				
Intangible Assets				
Tangible assets	5	-	-	-
Current Assets				
Stocks		5,226		4,828
Debtors	6	-		
Cash at bank and in hand		1,250		1,150
		<u>6,476</u>		<u>5,978</u>
Creditors: amounts falling due within one year	7	<u>6,070</u>		<u>5,766</u>
Net current assets/(liabilities)			406	212
Net assets			<u>406</u>	<u>212</u>
Capital and reserves				
Called up share capital	10		1	1
Profit and loss account	11		405	211
Shareholders' Funds			<u>406</u>	<u>212</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 relating to small companies.

Director's responsibilities;

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Nipa Shah
ON BEHALF OF THE BOARD:

Mrs Nipa Shah
Director

Dated

The notes form part of these financial statements

AAINA (SCOTLAND) LIMITED
Notes to the Financial Statements
For the year ended 31st October 2009

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, net of valued added tax and trade discounts.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings
 Motor Vehicles

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government Grants

Grants relating to the funding of capital expenditure are credited to deferred income and released to the profit and loss account over the assets anticipated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful life.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating Profit

The operating profit is stated after charging:

Depreciation - owned assets
 Director's emoluments

2009 £	2008 £
-	-
-	-
-	-

AAINA (SCOTLAND) LIMITED
Notes to the Financial Statements
For the year ended 31st October 2009

3 Taxation

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	2009 £	2008 £
Current tax:		
UK corporation tax	51	56
Tax on profit on ordinary activities	<u>51</u>	<u>56</u>

4 Dividends

	£	£
Final - ordinary	<u>-</u>	<u>-</u>

5 Tangible Fixed Assets

	Fixtures & Fittings £	Motor Vehicle £	Total £
Cost			
At 1st November 2008	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31st October 2009	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1st November 2008	-	-	-
Charge for period	-	-	-
On disposals	-	-	-
At 31st October 2009	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
At 31st October 2009	<u>-</u>	<u>-</u>	<u>-</u>
At 1st November 2008	<u>-</u>	<u>-</u>	<u>-</u>

6 Debtors

	2009 £	2008 £
Trade Debtors	-	-
	<u>-</u>	<u>-</u>

AAINA (SCOTLAND) LIMITED
Notes to the Financial Statements
For the year ended 31st October 2009

7 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank Loans and overdrafts	-	-
Trade Creditors	445	311
Vat	-	-
Corporation tax	51	56
Directors' Loans	4,999	4,999
Private Loans	-	-
Accrued expenses	575	400
	<u>6,070</u>	<u>5,766</u>

The bank overdraft is secured by a bond and floating charge.

10 Called Up Share Capital

	2009 £	2008 £
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2009 £	2008 £
Allotted, issued and fully paid: Ordinary shares of £1 each	<u>1</u>	<u>1</u>

11 Profit and Loss Account

	2009 £	2008 £
Balance brought forward	211	-
Profit/(Loss) for year	194	211
Total	<u>405</u>	<u>211</u>

AAINA (SCOTLAND) LIMITED

Accountant's Report

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st October 2009 set out on pages three to seven and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006 relating to small companies.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Central Accountancy Services
77 Calder Street
Glasgow
G42 7RR

Date: