

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
THOMSONS PROPERTY COMPANY LIMITED

Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castle Craig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

WEDNESDAY



SCT *S1MNXF20* #147
28/11/2012
COMPANIES HOUSE

THOMSONS PROPERTY COMPANY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THOMSONS PROPERTY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: Mr G L Mearns
Mrs L A Graham

SECRETARY: Mr G L Mearns

REGISTERED OFFICE: 76 Moss Road
Tillicoultry
Clackmannanshire
FK13 6NS

REGISTERED NUMBER: SC332452

ACCOUNTANTS: Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castle Craig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

BANKERS: The Royal Bank of Scotland Plc
36 St Andrew Square
Edinburgh
EH2 2YB

THOMSONS PROPERTY COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,633,282	2,660,747
CURRENT ASSETS			
Cash at bank		36,915	67,017
CREDITORS			
Amounts falling due within one year		<u>(366,648)</u>	<u>(364,055)</u>
NET CURRENT LIABILITIES		<u>(329,733)</u>	<u>(297,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,303,549	2,363,709
CREDITORS			
Amounts falling due after more than one year	3	<u>(1,735,481)</u>	<u>(1,956,652)</u>
NET ASSETS		<u>568,068</u>	<u>407,057</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>567,068</u>	<u>406,057</u>
SHAREHOLDERS' FUNDS		<u>568,068</u>	<u>407,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THOMSONS PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G L Mearns', with a stylized, wavy line extending from the end.

Mr G L Mearns - Director

The notes form part of these abbreviated accounts

THOMSONS PROPERTY COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>2,746,463</u>
DEPRECIATION	
At 1 April 2011	85,716
Charge for year	<u>27,465</u>
At 31 March 2012	<u>113,181</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,633,282</u>
At 31 March 2011	<u>2,660,747</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>865,865</u>	<u>1,102,104</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>