

REGISTERED COMPANY NUMBER: SC332446 (Scotland)
REGISTERED CHARITY NUMBER: SC026926



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**



Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

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FOR THE YEAR ENDED 31 JULY 2021**

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**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC332446 (Scotland)

Registered Charity number

SC026926

Registered office

Royal Bank Buildings
Laurencekirk
AB30 1AF

Trustees

K L Newstead
A Noble
L Brooks-Rooney
Mrs J Mcalister
Mrs G Mccreadie
M Thomson
Mrs A Wombwell
Mrs F S Pierie

Company Secretary

M Thomson

Independent Examiner

Mrs Arlene Anderson CA
ICAS
Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
K L Newstead - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

I report on the accounts for the year ended 31 July 2021 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Arlene Anderson CA
ICAS
Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date:

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,906	1,916
Charitable activities	2		
Charitable		5,203	9,177
Total		<u>11,109</u>	<u>11,093</u>
EXPENDITURE ON			
Raising funds		265	551
Charitable activities	3		
Charitable		7,612	8,377
Total		<u>7,877</u>	<u>8,928</u>
NET INCOME		<u>3,232</u>	<u>2,165</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		22,889	20,724
TOTAL FUNDS CARRIED FORWARD		<u><u>26,121</u></u>	<u><u>22,889</u></u>

The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**BALANCE SHEET
31 JULY 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	2,590	3,047
CURRENT ASSETS			
Debtors	8	7,364	6,013
Cash at bank and in hand		<u>16,797</u>	<u>14,487</u>
		24,161	20,500
CREDITORS			
Amounts falling due within one year	9	(630)	(658)
NET CURRENT ASSETS		<u>23,531</u>	<u>19,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,121	22,889
NET ASSETS		<u>26,121</u>	<u>22,889</u>
FUNDS	10		
Unrestricted funds		<u>26,121</u>	<u>22,889</u>
TOTAL FUNDS		<u>26,121</u>	<u>22,889</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

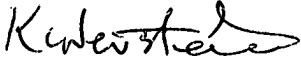
The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**BALANCE SHEET - continued
31 JULY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
K L Newstead - Trustee

The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity Charitable	2021 £	2020 £
Hall hire		<u>5,203</u>	<u>9,177</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable	<u>6,542</u>	<u>1,070</u>	<u>7,612</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>457</u>	<u>538</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,916
Charitable activities	
Charitable	9,177
Total	<u>11,093</u>

EXPENDITURE ON

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Raising funds	551
Charitable activities	
Charitable	8,377
Total	<u>8,928</u>
NET INCOME	<u>2,165</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	20,724
TOTAL FUNDS CARRIED FORWARD	<u><u>22,889</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2020 and 31 July 2021	<u>4,962</u>
DEPRECIATION	
At 1 August 2020	1,915
Charge for year	457
At 31 July 2021	<u>2,372</u>
NET BOOK VALUE	
At 31 July 2021	<u>2,590</u>
At 31 July 2020	<u>3,047</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,159	5,088
Prepayments	2,205	925
	<u>7,364</u>	<u>6,013</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>630</u>	<u>658</u>

10. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	22,889	3,232	26,121
TOTAL FUNDS	<u>22,889</u>	<u>3,232</u>	<u>26,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,109	(7,877)	3,232
TOTAL FUNDS	<u>11,109</u>	<u>(7,877)</u>	<u>3,232</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	20,724	2,165	22,889
TOTAL FUNDS	<u>20,724</u>	<u>2,165</u>	<u>22,889</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,093	(8,928)	2,165
TOTAL FUNDS	<u>11,093</u>	<u>(8,928)</u>	<u>2,165</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	20,724	5,397	26,121
TOTAL FUNDS	<u>20,724</u>	<u>5,397</u>	<u>26,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,202	(16,805)	5,397
TOTAL FUNDS	<u>22,202</u>	<u>(16,805)</u>	<u>5,397</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	166	165
Grants	<u>5,740</u>	<u>1,751</u>
	5,906	1,916
Charitable activities		
Hall hire	<u>5,203</u>	<u>9,177</u>
Total incoming resources	11,109	11,093
EXPENDITURE		
Raising donations and legacies		
Hall Maintenance & repairs	265	548
Bank charges	<u>-</u>	<u>3</u>
	265	551
Charitable activities		
Insurance	1,126	1,832
Light and heat	3,708	4,426
Telephone	576	226
Advertising	160	-
Sundries	300	-
Cleaning	434	426
Subscriptions	<u>238</u>	<u>256</u>
	6,542	7,166
Support costs		
Finance		
Plant and machinery	457	538
Governance costs		
Accountancy fees	<u>613</u>	<u>673</u>
Total resources expended	<u>7,877</u>	<u>8,928</u>
Net income	<u><u>3,232</u></u>	<u><u>2,165</u></u>

This page does not form part of the statutory financial statements