

REGISTERED COMPANY NUMBER: SC332446 (Scotland)
REGISTERED CHARITY NUMBER: SC026926

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018
FOR**

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**



Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

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FOR THE YEAR ENDED 31 JULY 2018**

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**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC332446 (Scotland)

Registered Charity number

SC026926

Registered office

Royal Bank Buildings
Laurencekirk
AB30 1AF

Trustees

Mrs T K Harrison-lewis

T Hodgson

Mrs J J Humphrey

Mrs E A Leigh

K L Newstead

- appointed 9.12.17

Mrs D Elliott

- resigned 18.12.17

A Noble

Ms O Shulayeva

- resigned 2.10.18

Mrs A L Whittet

- resigned 18.12.17

Company Secretary

Mrs T K Harrison-lewis

Independent examiner

Mrs Arlene Anderson CA

ICAS

Anderson & Co

15 Boyndie Street

Banff

Aberdeenshire

AB45 1DY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2018

Approved by order of the board of trustees on 5th February 2019 and signed on its behalf by:



Mrs T K Harrison-Lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

I report on the accounts for the year ended 31 July 2018 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Arlene Anderson CA
ICAS
Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date: 30/4/19

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2018**

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,173	32,405
Charitable activities	4		
Charitable		6,516	9,936
Other trading activities	2	2,136	4,819
Investment income	3	8	39
Total		<u>13,833</u>	<u>47,199</u>
 EXPENDITURE ON			
Raising funds		1,672	17,168
Charitable activities	5		
Charitable		7,865	26,882
Other		-	600
Total		<u>9,537</u>	<u>44,650</u>
 NET INCOME		<u>4,296</u>	<u>2,549</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,435	16,886
 TOTAL FUNDS CARRIED FORWARD		<u><u>23,731</u></u>	<u><u>19,435</u></u>

The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**BALANCE SHEET
AT 31 JULY 2018**

		2018	2017
		Unrestricted	Total
	Notes	fund	funds
		£	£
FIXED ASSETS			
Tangible assets	9	4,218	-
CURRENT ASSETS			
Debtors	10	2,641	3,271
Cash at bank and in hand		17,522	17,722
		<u>20,163</u>	<u>20,993</u>
CREDITORS			
Amounts falling due within one year	11	(650)	(1,558)
NET CURRENT ASSETS		<u>19,513</u>	<u>19,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,731</u>	<u>19,435</u>
NET ASSETS		<u><u>23,731</u></u>	<u><u>19,435</u></u>
FUNDS			
Unrestricted funds	12	23,731	19,435
TOTAL FUNDS		<u><u>23,731</u></u>	<u><u>19,435</u></u>

The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**BALANCE SHEET - CONTINUED
AT 31 JULY 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

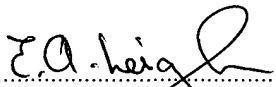
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5th February 2019 and were signed on its behalf by:


.....
Mrs E A Leigh - Trustee

The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	927	388
Gala	1,209	1,724
Games	-	2,428
Italian Night	-	279
	<u>2,136</u>	<u>4,819</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2018**

3. INVESTMENT INCOME

	2018 £	2017 £
Deposit account interest	8	39
	<u>8</u>	<u>39</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2018 £	2017 £
Hall hire	6,516	9,936
	<u>6,516</u>	<u>9,936</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Charitable	6,461	1,404	7,865
	<u>6,461</u>	<u>1,404</u>	<u>7,865</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	744	-
	<u>744</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2018 nor for the year ended 31 July 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2018 nor for the year ended 31 July 2017.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,405
Charitable activities	
Charitable	9,936
Other trading activities	4,819
Investment income	39
Total	<u>47,199</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2018**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
EXPENDITURE ON	
Raising funds	17,168
Charitable activities	
Charitable	26,882
Other	600
Total	<u>44,650</u>
NET INCOME	<u>2,549</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	16,886
TOTAL FUNDS CARRIED FORWARD	<u><u>19,435</u></u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>4,962</u>
DEPRECIATION	
Charge for year	<u>744</u>
NET BOOK VALUE	
At 31 July 2018	<u><u>4,218</u></u>
At 31 July 2017	<u><u>-</u></u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2018**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,761	3,271
Prepayments	880	-
	<u>2,641</u>	<u>3,271</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	650	1,558
	<u>650</u>	<u>1,558</u>

12. MOVEMENT IN FUNDS

	At 1.8.17 £	Net movement in funds £	At 31.7.18 £
Unrestricted funds			
General fund	19,435	4,296	23,731
	<u>19,435</u>	<u>4,296</u>	<u>23,731</u>
TOTAL FUNDS	<u>19,435</u>	<u>4,296</u>	<u>23,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,833	(9,537)	4,296
	<u>13,833</u>	<u>(9,537)</u>	<u>4,296</u>
TOTAL FUNDS	<u>13,833</u>	<u>(9,537)</u>	<u>4,296</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2018**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.16 £	Net movement in funds £	At 31.7.17 £
Unrestricted Funds			
General fund	16,886	2,549	19,435
TOTAL FUNDS	<u>16,886</u>	<u>2,549</u>	<u>19,435</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,199	(44,650)	2,549
TOTAL FUNDS	<u>47,199</u>	<u>(44,650)</u>	<u>2,549</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2018.

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	244	6,426
Grants	4,929	25,979
	<u>5,173</u>	<u>32,405</u>
Other trading activities		
Fundraising events	927	388
Gala	1,209	1,724
Games	-	2,428
Italian Night	-	279
	<u>2,136</u>	<u>4,819</u>
Investment income		
Deposit account interest	8	39
Charitable activities		
Hall hire	6,516	9,936
	<u>13,833</u>	<u>47,199</u>
Total incoming resources		
	13,833	47,199
EXPENDITURE		
Raising donations and legacies		
Consumables	145	518
Hall Maintenance & repairs	1,393	14,719
Bank charges	-	3
Subscriptions	-	228
	<u>1,538</u>	<u>15,468</u>
Other trading activities		
Equipment	-	44
Gala	-	426
Donation	134	1,039
Italian Night	-	191
	<u>134</u>	<u>1,700</u>

This page does not form part of the statutory financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2018**

	2018 £	2017 £
Charitable activities		
Insurance	1,060	1,672
Light and heat	3,453	3,261
Cleaning	1,133	1,599
Subscriptions	815	571
Grants to individuals	-	19,779
	<u>6,461</u>	<u>26,882</u>
Support costs		
Finance		
Plant and machinery	744	-
Governance costs		
Accountancy fees	660	600
	<u>9,537</u>	<u>44,650</u>
Total resources expended		
	<u>9,537</u>	<u>44,650</u>
 Net income	 <u><u>4,296</u></u>	 <u><u>2,549</u></u>

This page does not form part of the statutory financial statements