

REGISTERED COMPANY NUMBER: SC332446 (Scotland)
REGISTERED CHARITY NUMBER: SC026926

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017
FOR**

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**



Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

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FOR THE YEAR ENDED 31 JULY 2017**

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**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC332446 (Scotland)

Registered Charity number

SC026926

Registered office

Royal Bank Buildings
Laurencekirk
AB30 1AF

Trustees

Ms T K Harrison-lewis

T Hodgson

Mrs J J Humphrey

Mrs E A Leigh

K L Newstead

- appointed 9.12.17

Mrs D Elliott

- resigned 18.12.17

A Noble

Ms O Shulayeva

Ms G R Siddons

- resigned 1.12.16

Mrs A L Whittet

- resigned 18.12.17

Company Secretary

N G C Elliott

Independent examiner

Mrs Arlene Anderson CA

ICAS

Anderson & Co

Beech Lodge

Banff

Aberdeenshire

AB45 3TJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24/4/18 and signed on its behalf by:



Ms T K Harrison-lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

I report on the accounts for the year ended 31 July 2017 set out on pages three to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Arlene Anderson CA
ICAS
Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

Date: 26/4/18

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017**

		2017 Unrestricted fund £	2016 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		32,405	29,238
Charitable activities	4	9,936	9,880
Other trading activities	2	4,819	3,464
Investment income	3	<u>39</u>	<u>83</u>
Total		47,199	42,665
 EXPENDITURE ON			
Raising funds	5	17,168	10,060
Charitable activities	6	26,882	28,986
Other		<u>600</u>	<u>600</u>
Total		44,650	39,646
 NET INCOME		2,549	3,019
 RECONCILIATION OF FUNDS			
Total funds brought forward		16,886	13,867
 TOTAL FUNDS CARRIED FORWARD		<u>19,435</u>	<u>16,886</u>
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**BALANCE SHEET
AT 31 JULY 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
CURRENT ASSETS			
Debtors	9	3,271	6,035
Cash at bank and in hand		<u>17,722</u>	<u>13,148</u>
		20,993	19,183
CREDITORS			
Amounts falling due within one year	10	(1,558)	(2,297)
		<u>19,435</u>	<u>16,886</u>
NET CURRENT ASSETS			
		<u>19,435</u>	<u>16,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>19,435</u>	<u>16,886</u>
NET ASSETS			
		<u>19,435</u>	<u>16,886</u>
FUNDS	11		
Unrestricted funds		<u>19,435</u>	<u>16,886</u>
TOTAL FUNDS		<u>19,435</u>	<u>16,886</u>

The notes form part of these financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**BALANCE SHEET - CONTINUED
AT 31 JULY 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

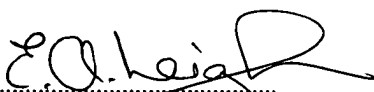
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 24/4/18 and were signed on its behalf by:


.....
Mrs E A Leigh - Trustee

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	388	-
Hall hire	-	(1)
Gala	1,724	2,305
Games	2,428	529
Curry night	-	631
Italian Night	279	-
	<u>4,819</u>	<u>3,464</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

3. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>39</u>	<u>83</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2017	2016
	£	£
Hall hire	<u>9,936</u>	<u>9,880</u>

5. RAISING FUNDS

Raising donations and legacies

	2017	2016
	£	£
Consumables	518	143
Hall Maintenance & repairs	14,719	2,170
Bank charges	3	20
Subscriptions	228	143
Support costs	-	75
Other trading activities	<u>1,700</u>	<u>7,509</u>
	<u>17,168</u>	<u>10,060</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities	Totals
	£	£	£
Charitable	<u>7,103</u>	<u>19,779</u>	<u>26,882</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2017 nor for the year ended 31 July 2016.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2017 nor for the year ended 31 July 2016.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,238
Charitable activities	

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other trading activities	3,464
Investment income	<u>83</u>
Total	42,665
EXPENDITURE ON	
Raising funds	10,060
Charitable activities	
Charitable	28,986
Other	<u>600</u>
Total	39,646
NET INCOME	3,019
RECONCILIATION OF FUNDS	
Total funds brought forward	13,867
TOTAL FUNDS CARRIED FORWARD	<u>16,886</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>3,271</u>	<u>6,035</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	1,558	1,697
Accruals and deferred income	<u>-</u>	<u>600</u>
	<u>1,558</u>	<u>2,297</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

11. MOVEMENT IN FUNDS

	At 1.8.16 £	Net movement in funds £	At 31.7.17 £
Unrestricted funds			
General fund	16,886	2,549	19,435
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,886</u>	<u>2,549</u>	<u>19,435</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,199	(44,650)	2,549
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,199</u>	<u>(44,650)</u>	<u>2,549</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2017.

13. FIRST YEAR ADOPTION

The accounts were prepared under the Charities SORP (FRS 102) from 1st August 2016, there were n changes as a result of the transition FRS 102.

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 JULY 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		29,238	-	29,238
Charitable activities		9,880	-	9,880
Other trading activities		3,464	-	3,464
Investment income		<u>83</u>	<u>-</u>	<u>83</u>
Total		42,665	-	42,665
EXPENDITURE ON				
Raising funds		10,060	-	10,060
Charitable activities		28,986	-	28,986
OBSOLETE Governance costs		600	(600)	-
Other		<u>-</u>	<u>600</u>	<u>600</u>
Total		39,646	-	39,646
NET INCOME		<u>3,019</u>	<u>-</u>	<u>3,019</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**RECONCILIATION OF FUNDS
AT 1 AUGUST 2015
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		<u> </u>	<u> </u>	<u> </u>
		-	-	-
		<u> </u>	<u> </u>	<u> </u>
FUNDS		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u> </u>	<u> </u>	<u> </u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**RECONCILIATION OF FUNDS
AT 31 JULY 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		6,035	-	6,035
Cash at bank and in hand		<u>13,148</u>	<u>-</u>	<u>13,148</u>
		19,183	-	19,183
CREDITORS				
Amounts falling due within one year		(2,297)	-	(2,297)
		<u>16,886</u>	<u>-</u>	<u>16,886</u>
NET CURRENT ASSETS				
		<u>16,886</u>	<u>-</u>	<u>16,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>16,886</u>	<u>-</u>	<u>16,886</u>
NET ASSETS				
		<u>16,886</u>	<u>-</u>	<u>16,886</u>
FUNDS				
Unrestricted funds		<u>16,886</u>	<u>-</u>	<u>16,886</u>
TOTAL FUNDS		<u>16,886</u>	<u>-</u>	<u>16,886</u>

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,426	238
Grants	<u>25,979</u>	<u>29,000</u>
	32,405	29,238
Other trading activities		
Fundraising events	388	-
Hall hire	-	(1)
Gala	1,724	2,305
Games	2,428	529
Curry night	-	631
Italian Night	<u>279</u>	<u>-</u>
	4,819	3,464
Investment income		
Deposit account interest	39	83
Charitable activities		
Hall hire	<u>9,936</u>	<u>9,880</u>
Total incoming resources	47,199	42,665
EXPENDITURE		
Raising donations and legacies		
Consumables	518	143
Hall Maintenance & repairs	14,719	2,170
Bank charges	3	20
Subscriptions	<u>228</u>	<u>143</u>
	15,468	2,476
Other trading activities		
Equipment	44	6,108
Gala	426	843
Donation	1,039	270
Curry night	-	288
Italian Night	<u>191</u>	<u>-</u>
	1,700	7,509

This page does not form part of the statutory financial statements

**AUCHENBLAE & DISTRICT COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017**

	2017 £	2016 £
Charitable activities		
Insurance	1,672	1,500
Light and heat	3,261	3,524
Cleaning	1,599	918
Subscriptions	571	-
Grants to individuals	<u>19,779</u>	<u>23,044</u>
	26,882	28,986
Support costs		
Management		
Sundries	-	75
Governance costs		
Accountancy fees	<u>600</u>	<u>600</u>
Total resources expended	44,650	39,646
	<u> </u>	<u> </u>
Net income	<u><u>2,549</u></u>	<u><u>3,019</u></u>

This page does not form part of the statutory financial statements