

REGISTERED NUMBER: SC331664 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

FOR

AB23 PROPERTIES LIMITED

MONDAY



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COMPANIES HOUSE

AB23 PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2009**

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AB23 PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2009**

DIRECTORS:

L Belsher
R Brock

SECRETARY:

The Law Practice

REGISTERED OFFICE:

2 Rubislaw Place
Aberdeen
AB10 1XN

REGISTERED NUMBER:

SC331664 (Scotland)

ACCOUNTANTS:

Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

AB23 PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2009**

	Notes	31.10.09 £	£	31.10.08 £	£
FIXED ASSETS					
Tangible assets	2		717		955
Investment property	3		208,411		208,110
			<u>209,128</u>		<u>209,065</u>
CURRENT ASSETS					
Cash at bank		2,335		942	
CREDITORS					
Amounts falling due within one year		<u>62,247</u>		<u>69,314</u>	
NET CURRENT LIABILITIES			<u>(59,912)</u>		<u>(68,372)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,216		140,693
CREDITORS					
Amounts falling due after more than one year	4		<u>154,068</u>		<u>150,154</u>
NET LIABILITIES			<u><u>(4,852)</u></u>		<u><u>(9,461)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(4,854)</u>		<u>(9,463)</u>
SHAREHOLDERS' FUNDS			<u><u>(4,852)</u></u>		<u><u>(9,461)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

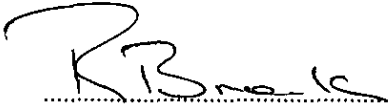
The notes form part of these abbreviated accounts

AB23 PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28.10.10 and were signed on its behalf by:


.....
R Brock - Director

The notes form part of these abbreviated accounts

AB23 PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	
and 31 October 2009	1,193
DEPRECIATION	
At 1 November 2008	238
Charge for year	238
	<hr/>
At 31 October 2009	476
NET BOOK VALUE	
At 31 October 2009	717
	<hr/>
At 31 October 2008	955
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3. INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2008	208,110
Additions	301
	<hr/>
At 31 October 2009	208,411
NET BOOK VALUE	
At 31 October 2009	208,411
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At 31 October 2008	208,110
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AB23 PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2009**

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.10.09	31.10.08
	£	£
Repayable by instalments	<u>137,295</u>	<u>96,891</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.09	31.10.08
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>