

Registered Number SC330492

ACREGATE LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	2,534,420	2,534,805
		<u>2,534,420</u>	<u>2,534,805</u>
Current assets			
Debtors		7,405	14,290
Cash at bank and in hand		7,022	10,539
		<u>14,427</u>	<u>24,829</u>
Net current assets (liabilities)		<u>14,427</u>	<u>24,829</u>
Total assets less current liabilities		<u>2,548,847</u>	<u>2,559,634</u>
Creditors: amounts falling due after more than one year		(3,752,072)	(3,693,297)
Total net assets (liabilities)		<u>(1,203,225)</u>	<u>(1,133,663)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,203,226)	(1,133,664)
Shareholders' funds		<u>(1,203,225)</u>	<u>(1,133,663)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

Mr R Durward, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Long term funding has been arranged. It is the opinion of the director that this arrangement will continue and accordingly the accounts are prepared on the going concern basis.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% reducing balance

Other accounting policies**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	2,535,740
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2015	<u>2,535,740</u>
Depreciation	
At 1 October 2014	935
Charge for the year	385
On disposals	0
At 30 September 2015	<u>1,320</u>
Net book values	
At 30 September 2015	<u>2,534,420</u>
At 30 September 2014	<u>2,534,805</u>

Freehold Property includes land and as such is not depreciated.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

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