

**Registered Number SC330203**

**Shimla UK Ltd**

**Abbreviated Accounts**

**30 September 2013**

Shimla UK Ltd

Registered Number SC330203

**Balance Sheet as at 30 September 2013**

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		70,400	73,440
		<u>70,400</u>	<u>73,440</u>
<b>Current assets</b>			
Stocks		505	490
Cash at bank and in hand		1,526	2,575
Total current assets		<u>2,031</u>	<u>3,065</u>
<b>Creditors: amounts falling due within one year</b>		(36,837)	(29,665)
<b>Net current assets (liabilities)</b>		(34,806)	(26,600)
<b>Total assets less current liabilities</b>		<u>35,594</u>	<u>46,840</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(39,221)	(48,630)
<b>Provisions for liabilities</b>		0	(84)
<b>Total net assets (liabilities)</b>		<u>(3,627)</u>	<u>(1,874)</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Profit and loss account		(3,629)	(1,876)

**Shareholders funds**

<u>(3,627)</u>	<u>(1,874)</u>
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- a. For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2014

And signed on their behalf by:

**Mr R Tahir, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Plant & Machinery	0% Method for Plant & equipment

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2012	92,200	92,200
At 30 September 2013	92,200	92,200
<b>Depreciation</b>		
At 01 October 2012	18,760	18,760
Charge for year	3,040	3,040
At 30 September 2013	21,800	21,800
<b>Net Book Value</b>		
At 30 September 2013	70,400	70,400
At 30 September 2012	73,440	73,440

## 3 Creditors: amounts falling due after more than one year

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Secured Debts	39,221	48,630

## 4 Share capital

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

**Balance sheet Spare note**  
5 **99 (user defined)**

GOING CONCERN As at 30 September 2013 liabilities exceed assets by £3,627 (2012 - £1,874).  
The company is dependent upon the support of its directors for the continuance of normal trading operations and, accordingly, these financial statements have been prepared on a going concern basis.