

Registered

COMPANY REGISTRATION NUMBER SC330203

SHIMLA UK LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2009



CLARK ANDREWS
Chartered Accountants
4 Eaglesham Road
Clarkston
GLASGOW
G76 7BT

SHIMLA UK LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

3

SHIMLA UK LTD**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2009**

| | Note | 2009 £ | 2008 £ |
|--|----------|-----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>85,560</u> | <u>82,400</u> |
| CURRENT ASSETS | | | |
| Stocks | | 475 | - |
| Cash at bank and in hand | | <u>2,036</u> | <u>1,596</u> |
| | | 2,511 | 1,596 |
| CREDITORS: Amounts falling due within one year | 3 | <u>24,471</u> | <u>27,968</u> |
| NET CURRENT LIABILITIES | | <u>(21,960)</u> | <u>(26,372)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>63,600</u> | <u>56,028</u> |
| CREDITORS: Amounts falling due after more than one year | 4 | <u>54,030</u> | <u>55,830</u> |
| | | <u>9,570</u> | <u>198</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 2 | 2 |
| Profit and loss account | | <u>9,568</u> | <u>196</u> |
| SHAREHOLDERS' FUNDS | | <u>9,570</u> | <u>198</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SHIMLA UK LTD

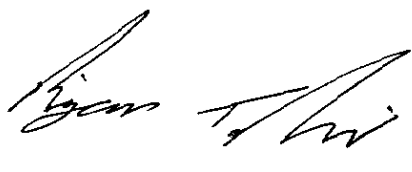
ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2009

These abbreviated accounts were approved and signed by the director and authorised for issue on

MR R TAHIR
Director

Company Registration Number: SC330203

 24/8/10

The notes on pages 3 to 4 form part of these abbreviated accounts.

SHIMLA UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------|-------|---------------|
| Freehold Property | - 2% | Straight Line |
| Plant & Machinery | - 20% | Straight Line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

SHIMLA UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------|-------------------------|
| COST | |
| At 1 October 2008 | 85,000 |
| Additions | <u>7,200</u> |
| At 30 September 2009 | <u>92,200</u> |
| DEPRECIATION | |
| At 1 October 2008 | 2,600 |
| Charge for year | <u>4,040</u> |
| At 30 September 2009 | <u>6,640</u> |
| NET BOOK VALUE | |
| At 30 September 2009 | <u>85,560</u> |
| At 30 September 2008 | <u>82,400</u> |

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2009 £ | 2008 £ |
|---------------------------|--------------|--------------|
| Bank loans and overdrafts | <u>1,800</u> | <u>1,800</u> |

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2009 £ | 2008 £ |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>54,030</u> | <u>55,830</u> |

5. SHARE CAPITAL

Authorised share capital:

| | 2009 £ | 2008 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2009 No | £ | 2008 No | £ |
|------------------------------|------------|----------|------------|----------|
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |