Registrar

COMPANY REGISTRATION NUMBER SC330203

SHIMLA UK LTD

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2008

CLARK ANDREWS
Chartered Accountants
4 Eaglesham Road
Clarkston
GLASGOW
G76 7BT

SHIMLA UK LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 3 SEPTEMBER 2007 TO 30 SEPTEMBER 2008

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SHIMLA UK LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2008

	Note	£	30 Sep 08 £
FIXED ASSETS	2		
Tangible assets			82,400
CURRENT ASSETS			
Cash at bank and in hand		1,596	
CREDITORS: Amounts falling due within one year	3	27,968	
NET CURRENT LIABILITIES			(26,372)
TOTAL ASSETS LESS CURRENT LIABILITIES			56,028
CREDITORS: Amounts falling due after more than one year	4		55,830
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CAPITAL AND RESERVES			
Called-up equity share capital	5		2
Profit and loss account			196
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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on ....

MR R TAHIR
Director

1/7/09

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2%	Straight Line
Plant & Machinery	-	20%	Straight Line

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	85,000
At 30 September 2008	85,000
DEPRECIATION	
Charge for period	2,600
At 30 September 2008	2,600
NET BOOK VALUE	
At 30 September 2008	82,400
At 2 September 2007	–

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Sep 08
	£
Bank loans and overdrafts	1,800

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	30 Sep 08
	£
Bank loans and overdrafts	55,830

5. SHARE CAPITAL

Authorised share capital:

	30 Sep 08
	£
1,000 Ordinary shares of £1 each	1,000

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	2	2

During the period two ordinary shares were issued for cash at par value.