Registered number
SC329885

Z A PIZZA LIMITED
Amending
Filleted Accounts

31 August 2017

Z A PIZZA LIMITED
Registered number: SC329885
Balance Sheet
as at 31 August 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets			-		-
Tangible assets	3		-		40,010
Investments			-		-
			-		40,010
Current assets					
Stocks		15,600		10,540	
Debtors		-		-	
Cash at bank and in hand		1,097,139		71,599	
		1,112,739		82,139	
Creditors: amounts falling due within one year	4	(64,731)		(20,563)	
Net current assets			1,048,008		61,576
Total assets less current liabilities			1,048,008		101,586
Creditors: amounts falling due after more than one year	5		(1,109,860)		(292,938)
Net liabilities			(61,852)		(191,352)
Capital and reserves					
Called up share capital			3		3
Profit and loss account			(61,855)		(191,355)
Shareholders' funds			(61,852)		(191,352)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B. Ul-Hassan

Balqees Ul-Hassan
Director
Approved by the board on 30 August 2018

Z A PIZZA LIMITED
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Z A PIZZA LIMITED
Notes to the Accounts
for the year ended 31 August 2017

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	39	40

3 Tangible fixed assets

	Fixture and fittings etc £	Total £
Cost		
At 1 September 2016	281,635	281,635
Additions	10,506	10,506
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2017	292,141	292,141
Depreciation		
At 1 September 2016	241,625	241,625
Charge for the year	50,516	50,516
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2017	292,141	292,141
Net book value		
At 31 August 2017	-	-
At 31 August 2016	40,010	40,010

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Trade creditors	28,699	700
Taxation and social security costs	-	-
HMRC - VAT	36,032	19,863
	64,731	20,563

Z A PIZZA LIMITED
Notes to the Accounts
for the year ended 31 August 2017

5 Creditors: amounts falling due after one year	**2017**	**2016**
	£	**£**
Non-equity preference shares	-	-
Bank loans	280,938	280,938
Loan from director	828,922	12,000
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
	1,109,860	292,938

6 Other information

Z A PIZZA LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:
1007 Argyle Street
Glasgow
G3 8LZ