

Abbeyside Consultancy Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 August 2016

Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
27 North Bridge Street
Hawick
Borders
TD9 9BD

Abbeyside Consultancy Limited
(Registration number: SC329539)
Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Creditors: Amounts falling due within one year	<u>3</u>	<u>(5,513)</u>	<u>(5,513)</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(5,613)</u>	<u>(5,613)</u>
Shareholders' deficit		<u>(5,513)</u>	<u>(5,513)</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 10 April 2017

.....

AD Gray
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abbeyside Consultancy Limited

Notes to the financial statements for the Year Ended 31 August 2016

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	Office equipment £	Total £
Cost or valuation		
At 1 September 2015	562	562
Depreciation		
At 1 September 2015	562	562
Net book value		
At 31 August 2016	-	-
At 31 August 2015	-	-

3 Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	5,513	5,513

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Abbeyside Consultancy Limited

Notes to the financial statements for the Year Ended 31 August 2016

5 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

A D Gray

(a director of the company)

This loan is not subject to interest or any specific repayment terms. At the balance sheet date the amount due to A D Gray was £ 5,513 (2015 - £5,513).

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.