

**ABERNETHY ELECTRICAL LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**

**31 AUGUST 2008**



**RITSONS**  
Chartered Accountants  
27 Huntly Street  
Inverness  
IV3 5PR

# ABERNETHY ELECTRICAL LTD

## ABBREVIATED BALANCE SHEET

31 AUGUST 2008

|   | Note | £            | 31 Aug 08<br>£ |
|---|------|--------------|----------------|
| <b>CURRENT ASSETS</b>                                 |      |              |                |
| Cash at bank and in hand                              |      | 17,845       |                |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>9,563</u> |                |
| <b>NET CURRENT ASSETS</b>                             |      |              | <u>8,282</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |              | <u>8,282</u>   |
| <b>CAPITAL AND RESERVES</b>                           |      |              |                |
| Called-up equity share capital                        | 2    |              | 1              |
| Profit and loss account                               |      |              | <u>8,281</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |              | <u>8,282</u>   |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

.....  
 25/02/09  
MR S ABERNETHY

The notes on page 2 form part of these abbreviated accounts.

**ABERNETHY ELECTRICAL LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 20 AUGUST 2007 TO 31 AUGUST 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. SHARE CAPITAL**

**Authorised share capital:**

|                              | <b>31 Aug 08</b> |
|------------------------------|------------------|
|                              | <b>£</b>         |
| 1 Ordinary shares of £1 each | <u>1</u>         |

**Allotted, called up and fully paid:**

|                            | <b>No</b> | <b>£</b> |
|----------------------------|-----------|----------|
| Ordinary shares of £1 each | <u>1</u>  | <u>1</u> |

# ABERNETHY ELECTRICAL LTD

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABERNETHY ELECTRICAL LTD

PERIOD FROM 20 AUGUST 2007 TO 31 AUGUST 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 2 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RITSONS  
Chartered Accountants

27 Huntly Street  
Inverness  
IV3 5PR

5.3.09