

Company Registration No. SC329141 (Scotland)

DERACHA CONSULTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

THURSDAY



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29/10/2015
COMPANIES HOUSE

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DERACHA CONSULTING LIMITED

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DERACHA CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,485		1,889
Current assets					
Debtors		3,000		8,991	
Cash at bank and in hand		5,027		10,024	
		<u>8,027</u>		<u>19,015</u>	
Creditors: amounts falling due within one year		<u>(9,998)</u>		<u>(16,284)</u>	
Net current (liabilities)/assets			(1,971)		2,731
Total assets less current liabilities			514		4,620
Provisions for liabilities			(367)		(248)
			<u>147</u>		<u>4,372</u>
Capital and reserves					
Called up share capital	3		40		40
Profit and loss account			107		4,332
Shareholders' funds			<u>147</u>		<u>4,372</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24/10/15


Mr D Addison
Director

Company Registration No. SC329141

DERACHA CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for IT consultancy and testing services net of VAT imputed under the flat rate scheme and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	Nil

The directors consider that because of the length of useful life and high residual value of fixtures no depreciation is required.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

DERACHA CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014	4,237
Additions	2,213
Disposals	(3,124)
	<u>3,326</u>
At 31 March 2015	<u>3,326</u>
Depreciation	
At 1 January 2014	2,348
On disposals	(2,118)
Charge for the period	611
	<u>841</u>
At 31 March 2015	<u>841</u>
Net book value	
At 31 March 2015	<u>2,485</u>
At 31 December 2013	<u>1,889</u>

3 Share capital

	2015 £	2013 £
Allotted, called up and fully paid		
20 'A' Ordinary shares of £1 each	20	20
20 'B' Ordinary shares of £1 each	20	20
	<u>40</u>	<u>40</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D Addison	-	4,095	67,524	-	70,635	984
		<u>4,095</u>	<u>67,524</u>	<u>-</u>	<u>70,635</u>	<u>984</u>

The loan account is unsecured, interest free and repayable on demand.