# **Deracha Consulting Limited**

**Abbreviated Accounts** 

For The Period Ended 31 December 2008

COMPANIES HOUSE

# DERACHA CONSULTING LIMITED

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

	<b>N.</b> A	2008	
·	Notes	£	£
Fixed assets			
Tangible assets	2		667
Current assets			
Debtors		8,090	
Cash at bank and in hand		2,078	
		10,168	
Creditors: amounts falling due within one year		(23,919)	
Net current liabilities			(13,751)
Total assets less current liabilities			(13,084)
Provisions for liabilities			(54)
			(13,138)
		•	, , , , , , , , , , , , , , , , , , , ,
Capital and reserves			
Called up share capital	3		40
Profit and loss account			(13,178)
Shareholders' funds			(13,138)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18 March 2009

D J Addison Director

## DERACHA CONSULTING LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

### 1 Accounting policies

## 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

#### 1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

#### 2 Fixed assets

	l angible assets £
Cost	-
At 13 August 2007	-
Additions	890
At 31 December 2008	890
Depreciation	
At 13 August 2007	•
Charge for the period	223
At 31 December 2008	223
Net book value	<del></del>
At 31 December 2008	667

# **DERACHA CONSULTING LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2008

3	Share capital	2008
	Authorised	£
	20 'A' Ordinary shares of £1 each	20
	20 'B' Ordinary shares of £1 each	20
	20 'C' Ordinary shares of £1 each	20
	20 'D' Ordinary shares of £1 each	20
	20 'E' Ordinary shares of £1 each	20
		100
	Allotted, called up and fully paid 40 'A' Ordinary shares of £1 each	40

During the period 40 'A' Ordinary shares of £1 each were issued at par for cash.

### 4 Transactions with directors

The director operates a current account with the company. At the period end the director was owed £7,860 being the net advances in the period. The current account is interest free, unsecured and has no fixed terms of repayment.