

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**RAEBURN DRILLING AND GEOTECHNICAL**  
**(NORTHERN) LIMITED**

**RAEBURN DRILLING AND GEOTECHNICAL  
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**RAEBURN DRILLING AND GEOTECHNICAL  
(NORTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>DIRECTORS:</b>	D G Raeburn A G Stephen
<b>SECRETARY:</b>	J M Raeburn
<b>REGISTERED OFFICE:</b>	East Avenue Priestfield Industrial Estate Blantyre Glasgow G72 0JB
<b>REGISTERED NUMBER:</b>	SC329030 (Scotland)
<b>SENIOR STATUTORY AUDITOR:</b>	Douglas Paton BSc CA
<b>AUDITORS:</b>	Bannerman Johnstone MacLay Chartered Accountants and Statutory Auditor 213 St Vincent Street Glasgow G2 5QY
<b>BANKERS:</b>	Bank of Scotland PO Box 18 41 Princes Mall East Kilbride Glasgow G74 1LA

**RAEBURN DRILLING AND GEOTECHNICAL  
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		78,791		96,269
<b>CURRENT ASSETS</b>					
Stocks	5	30,765		26,120	
Debtors	6	103,399		94,271	
Cash at bank		<u>64,478</u>		<u>5,008</u>	
		198,642		125,399	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>628,937</u>		<u>444,030</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(430,295)</u>		<u>(318,631)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(351,504)</u>		<u>(222,362)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(351,604)</u>		<u>(222,462)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(351,504)</u>		<u>(222,362)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

D G Raeburn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. STATUTORY INFORMATION**

Raeburn Drilling and Geotechnical (Northern) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the ultimate controlling party, Raeburn Brick Limited.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Fixtures	- Straight line over 10 years
Plant and machinery etc	- Varying rates

**Government grants**

Government grants relate to amounts received under the Coronavirus Job Retention Scheme.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include certain debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including certain creditors and loans from related undertakings, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 13) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS**

	Leasehold Fixtures £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020	7,290	393,070	400,360
Additions	-	4,325	4,325
Disposals	-	(12,725)	(12,725)
At 31 March 2021	<u>7,290</u>	<u>384,670</u>	<u>391,960</u>
<b>DEPRECIATION</b>			
At 1 April 2020	7,290	296,801	304,091
Charge for year	-	18,676	18,676
Eliminated on disposal	-	(9,598)	(9,598)
At 31 March 2021	<u>7,290</u>	<u>305,879</u>	<u>313,169</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>-</u>	<u>78,791</u>	<u>78,791</u>
At 31 March 2020	<u>-</u>	<u>96,269</u>	<u>96,269</u>

**5. STOCKS**

	2021 £	2020 £
Stocks	16,575	16,575
Work-in-progress	<u>14,190</u>	<u>9,545</u>
	<u>30,765</u>	<u>26,120</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	96,124	82,542
Amounts owed by group undertakings	-	5,371
Other debtors	814	980
Prepayments and accrued income	<u>6,461</u>	<u>5,378</u>
	<u>103,399</u>	<u>94,271</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	47,820	38,162
Amounts owed to group undertakings	499,964	381,116
Taxation and social security	70,880	10,861
Other creditors	10,273	13,891
	<u>628,937</u>	<u>444,030</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Douglas Paton BSc CA (Senior Statutory Auditor)  
for and on behalf of Bannerman Johnstone Maclay

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Raeburn Brick Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.