



**jacqui morris** FCCA  
ACCOUNTANCY SERVICES

Registered number  
SC328965

Dalglen (No 1111) Limited

Report and Accounts

31 March 2011

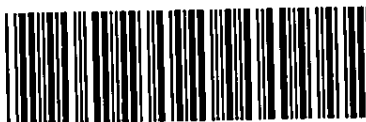
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Aberdeen AB22 8HY**

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COMPANIES HOUSE

**Dalglen (No 1111) Limited**  
**Company Information**

**Directors**

Colin Peter Cruickshank  
Bruce McGill

**Accountants**

Jacqui Morris Accountancy Services  
25 Middleton Crescent  
Bridge of Don  
Aberdeen  
Ab22 8HY

**Registered office**

41-45 Station Road  
Ellon  
Aberdeenshire  
AB41 9AR

**Registered number**

SC328965

**Dalglen (No 1111) Limited**

**Registered number: SC328965**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2011.

**Principal activities**

The company's principal activity during the year continued to be that of holding company.

**Directors**

The following persons served as directors during the year:

Colin Peter Cruickshank  
Bruce McGill

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 December 2011 and signed on its behalf.



Colin Peter Cruickshank  
Director

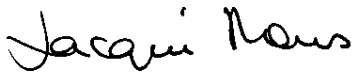
## **Dalglen (No 1111) Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of Dalglen (No 1111) Limited for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dalglen (No 1111) Limited for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Jacqui Morris Accountancy Services  
Chartered Certified Accountants  
25 Middleton Crescent  
Bridge of Don  
Aberdeen  
Ab22 8HY

28 December 2011

**Dalglen (No 1111) Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2011**

	Notes	2011 £	2010 £
Turnover		36,134	35,660
Administrative expenses		(4,511)	(5,100)
<b>Operating profit</b>		<u>31,623</u>	<u>30,560</u>
Exceptional items:			
Amount written off investments		(44,167)	(59,643)
		<u>(12,544)</u>	<u>(29,083)</u>
Interest payable	2	(18,528)	(16,575)
<b>Loss on ordinary activities before taxation</b>		<u>(31,072)</u>	<u>(45,658)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(31,072)</u>	<u>(45,658)</u>

**Dalglen (No 1111) Limited**  
**Balance Sheet**  
**as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Investments	3	367,295	411,462
<b>Current assets</b>			
Debtors	4	9,096	5,296
Cash at bank and in hand		-	4
		<u>9,096</u>	<u>5,300</u>
<b>Creditors: amounts falling due within one year</b>	5	(18,929)	(15,285)
<b>Net current liabilities</b>		<u>(9,833)</u>	<u>(9,985)</u>
<b>Total assets less current liabilities</b>		<u>357,462</u>	<u>401,477</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(292,835)	(305,778)
<b>Net assets</b>		<u>64,627</u>	<u>95,699</u>
<b>Capital and reserves</b>			
Called up share capital	7	195,000	195,000
Profit and loss account	8	(130,373)	(99,301)
<b>Shareholders' funds</b>		<u>64,627</u>	<u>95,699</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Colin Peter Cruickshank  
 Director

Approved by the board on 28 December 2011

**Dalglan (No 1111) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Interest payable</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>18,528</u>	<u>16,575</u>
<b>3 Investments</b>		
		<b>Other investments</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2010		411,462
Provision for year		(44,167)
At 31 March 2011		<u>367,295</u>
<b>Other investments</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Unlisted investments	<u>367,295</u>	<u>411,462</u>
<b>4 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>9,096</u>	<u>5,296</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	18,479	13,685
Other creditors	450	1,600
	<u>18,929</u>	<u>15,285</u>

**Dalglen (No 1111) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

<b>6 Creditors: amounts falling due after one year</b>			<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
Bank loans			<u>292,835</u>	<u>305,778</u>
<b>7 Share capital</b>				
	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	195,000	<u>195,000</u>	<u>195,000</u>
<b>8 Profit and loss account</b>			<b>2011</b>	
			<b>£</b>	
At 1 <sup>st</sup> April 2010			(99,301)	
Loss for the year			(31,072)	
At 31 March 2011			<u>(130,373)</u>	

**9 Related party transactions**

No one individual or group of individuals exercise control over the company.

During the year a management fee of £36,134 (2010 - £35,660) has been charged by the company to the wholly owned subsidiary, Hillbay Limited. The balance owed to the company at the year end was £9,096 (2010 - £5,296).