

DALGLEN (NO 1111) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 8 AUGUST 2007 TO 31 MARCH 2008

Ritson Smith
Chartered Accountants
42 Market Street
Ellon
Aberdeenshire
AB41 9JD



DALGLEN (NO 1111) LIMITED

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FOR THE PERIOD 8 AUGUST 2007 TO 31 MARCH 2008**

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DALGLEN (NO 1111) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 8 AUGUST 2007 TO 31 MARCH 2008**

DIRECTORS: Colin Peter Cruickshank
Bruce McGill

SECRETARY: Jill Cruickshank

REGISTERED OFFICE: 41-45 Station Road
Ellon
Aberdeenshire
AB41 9AR

REGISTERED NUMBER: SC328965 (Scotland)

ACCOUNTANTS: Ritson Smith
Chartered Accountants
42 Market Street
Ellon
Aberdeenshire
AB41 9JD

DALGLEN (NO 1111) LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	£	£
FIXED ASSETS			
Investments	2		533,635
CURRENT ASSETS			
Debtors		7,076	
Cash at bank		1,438	
		<u>8,514</u>	
CREDITORS			
Amounts falling due within one year	3	<u>14,508</u>	
NET CURRENT LIABILITIES			<u>(5,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			527,641
CREDITORS			
Amounts falling due after more than one year	3		<u>333,762</u>
NET ASSETS			<u><u>193,879</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		195,000
Profit and loss account			<u>(1,121)</u>
SHAREHOLDERS' FUNDS			<u><u>193,879</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DALGLEN (NO 1111) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2009 and were signed on its behalf by:

Colin Peter Cruickshank - Director

C. Cruickshank

The notes form part of these abbreviated accounts

DALGLEN (NO 1111) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 AUGUST 2007 TO 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	533,635
At 31 March 2008	<u>533,635</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>533,635</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Hillbay Limited

Country of incorporation: Scotland

Nature of business: Restaurant & takeaway food outlet

Class of shares:	%
Ordinary	holding 100.00

Aggregate capital and reserves	£ 515,209
Profit for the period	<u>14,139</u>

3. CREDITORS

Creditors include an amount of £347,447 for which security has been given.

DALGLEN (NO 1111) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 8 AUGUST 2007 TO 31 MARCH 2008

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans more 5 yr by instal	<u>279,022</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
195,000	Ordinary	£1	<u>195,000</u>

195,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.