

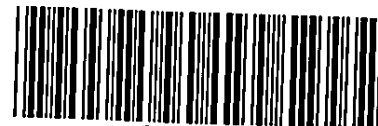
**REGISTERED NUMBER: 328817 (Scotland)**

**Abbreviated Accounts for the Year Ended 31 December 2011**

**for**

**The Abbotsford Trading Company Limited**

**SATURDAY**



SCT 04/08/2012 #98  
COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2011**

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**The Abbotsford Trading Company Limited**

**Company Information  
for the Year Ended 31 December 2011**

<b>DIRECTORS:</b>	A Douglas Home A B Taylor OBE J Wright
<b>SECRETARY:</b>	J Dyer
<b>REGISTERED OFFICE:</b>	Abbotsford Melrose Roxburghshire TD6 9BQ
<b>REGISTERED NUMBER:</b>	328817 (Scotland)
<b>AUDITORS:</b>	Douglas Home & Co Ltd Chartered Accountants & Registered Auditors 47-49 The Square Kelso Roxburghshire TD5 7HW
<b>BANKERS:</b>	Bank of Scotland Galashiels TD1 1BE

**Report of the Independent Auditors to  
The Abbotsford Trading Company Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Abbotsford Trading Company Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Douglas Home & Co Ltd*

Lesley Mark (Senior Statutory Auditor)  
for and on behalf of Douglas Home & Co Ltd  
Chartered Accountants & Registered Auditors  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

Date: *3 August 2012*

The Abbotsford Trading Company Limited (Registered number: 328817)

Abbreviated Balance Sheet  
31 December 2011

	Notes	31/12/11 £	£	31/12/10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		676		3,188
<b>CURRENT ASSETS</b>					
Stocks		3,352		13,343	
Debtors		2,561		3,303	
Cash at bank and in hand		75,984		23,191	
		<u>81,897</u>		<u>39,837</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>155,821</u>		<u>87,936</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(73,924)</u>		<u>(48,099)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(73,248)</u>		<u>(44,911)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(74,248)</u>		<u>(45,911)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(73,248)</u>		<u>(44,911)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31/8/12 and were signed on its behalf by:

  
.....  
A Douglas Home - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	5,312
Additions	543
Disposals	(4,859)
	<hr/>
At 31 December 2011	996
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<b>DEPRECIATION</b>	
At 1 January 2011	2,124
Charge for year	149
Eliminated on disposal	(1,953)
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At 31 December 2011	320
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<b>NET BOOK VALUE</b>	
At 31 December 2011	676
	<hr/>
At 31 December 2010	3,188
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**The Abbotsford Trading Company Limited (Registered number: 328817)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/11 £	31/12/10 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Abbotsford Trust.