

Abbreviated Unaudited Accounts
for the Period 1 September 2012 to 28 February 2014
for
Absolute Solar and Wind Ltd

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for the Period 1 September 2012 to 28 February 2014**

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Absolute Solar and Wind Ltd

Company Information

for the Period 1 September 2012 to 28 February 2014

DIRECTORS:

J.M.N. Newall
A.C.E. Kent
T. M. L. Newall

SECRETARY:

REGISTERED OFFICE:

21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

REGISTERED NUMBER:

SC328796 (Scotland)

ACCOUNTANTS:

Craig Cleland Limited
Chartered Accountants
21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

Absolute Solar and Wind Ltd (Registered number: SC328796)

Abbreviated Balance Sheet
28 February 2014

	Notes	2014 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		87,240		108,803
			<u>87,240</u>		<u>108,803</u>
CURRENT ASSETS					
Stocks		166,996		298,800	
Debtors		156,563		408,410	
Cash at bank and in hand		44,050		261,672	
		<u>367,609</u>		<u>968,882</u>	
CREDITORS					
Amounts falling due within one year		<u>217,052</u>		<u>421,226</u>	
NET CURRENT ASSETS			<u>150,557</u>		<u>547,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			237,797		656,459
CREDITORS					
Amounts falling due after more than one year			(58,732)		(40,416)
PROVISIONS FOR LIABILITIES			<u>(17,151)</u>		<u>(16,182)</u>
NET ASSETS			<u>161,914</u>		<u>599,861</u>
CAPITAL AND RESERVES					
Called up share capital	4		791		98
Share premium			34,997		34,997
Profit and loss account			<u>126,126</u>		<u>564,766</u>
SHAREHOLDERS' FUNDS			<u>161,914</u>		<u>599,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Absolute Solar and Wind Ltd (Registered number: SC328796)

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2014 and were signed on its behalf by:

J.M.N. Newall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 September 2012 to 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Patents and licences

Licence fees and costs paid in 2010 are being amortised evenly over 3 years.

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2012 to 28 February 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 28 February 2014	<u>25,500</u>
AMORTISATION	
At 1 September 2012 and 28 February 2014	<u>25,500</u>
NET BOOK VALUE	
At 28 February 2014	<u>-</u>
At 31 August 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	152,113
Additions	102,372
Disposals	<u>(121,402)</u>
At 28 February 2014	<u>133,083</u>
DEPRECIATION	
At 1 September 2012	43,310
Charge for period	30,005
Eliminated on disposal	<u>(27,472)</u>
At 28 February 2014	<u>45,843</u>
NET BOOK VALUE	
At 28 February 2014	<u>87,240</u>
At 31 August 2012	<u>108,803</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 September 2012 to 28 February 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2012 £
471 (2012 - 78)	"A" ordinary	£1	471	78
20	"B" ordinary (non-voting)	£1	20	20
30,000	"C" ordinary	1p	<u>300</u>	<u>-</u>
			<u>791</u>	<u>98</u>

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2012 £
30,000	"C" ordinary shares	1p	<u>300</u>	<u>-</u>

The following shares were issued during the period for cash at par :

393 "A" ordinary shares of £1
30,000 "C" ordinary shares of 1p

8 "A" ordinary shares were issued on 09/04/13 for the acquisition of Absolute Civils Limited shares. This investment was subsequently written off.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 28 February 2014 and the year ended 31 August 2012:

	2014 £	2012 £
J.M.N. Newall		
Balance outstanding at start of period	26,424	-
Amounts advanced	20,000	26,424
Amounts repaid	(36,039)	-
Balance outstanding at end of period	<u>10,385</u>	<u>26,424</u>

JMN Newall

The outstanding balance was repaid on 6 March 2014.

JMN Newall

During the period the company provided goods and services to JMN Newall to the value of £25,030. The transaction was in the normal course of business on an arms length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.