REGISTERED NUMBER: SC328796 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Absolute Solar And Wind Ltd

Contents of the Financial Statements
for the Year Ended 28 February 2017

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	A C E Kent J M N Newall T M L Newall G Provest
REGISTERED OFFICE:	2 Stewart Street Milngavie Glasgow G62 6BW
REGISTERED NUMBER:	SC328796 (Scotland)
ACCOUNTANTS:	Bell Barr & Company Chartered Accountants 2 Stewart Street Milngavie Glasgow G62 6BW

Balance Sheet
28 February 2017

	Notes	28.2.17 £	28.2.17 £	29.2.16 £	29.2.16 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		263,276		236,398
			263,276		236,398
CURRENT ASSETS					
Stocks	6	173,008		362,994	
Debtors	7	1,638,186		1,080,446	
Cash at bank and in hand		9,576		439,497	
		1,820,770		1,882,937	
CREDITORS					
Amounts falling due within one year	8	914,234		862,066	
NET CURRENT ASSETS			906,536		1,020,871
TOTAL ASSETS LESS CURRENT LIABILITIES			1,169,812		1,257,269
CREDITORS					
Amounts falling due after more than one year	9		(23,051)		(49,364)
PROVISIONS FOR LIABILITIES			(848,127)		(735,974)
NET ASSETS			298,634		471,931
CAPITAL AND RESERVES					
Called up share capital			791		791
Share premium			34,997		34,997
Retained earnings			262,846		436,143
SHAREHOLDERS' FUNDS			298,634		471,931

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2017 and were signed on its behalf by:

T M L Newall - Director

1. **STATUTORY INFORMATION**

Absolute Solar And Wind Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less forseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Financial instruments
All financial assets and liabilities of the company are basic financial instruments and are recognised initially at transaction value, and subsequently at settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2016	
and 28 February 2017	25,500
AMORTISATION	
At 1 March 2016	
and 28 February 2017	25,500
NET BOOK VALUE	
At 28 February 2017	-
At 29 February 2016	-

continued...

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 March 2016	46,446	89,540	7,216
Additions	42,502	36,204	-
At 28 February 2017	88,948	125,744	7,216
DEPRECIATION			
At 1 March 2016	15,366	27,531	1,623
Charge for year	9,615	12,916	839
At 28 February 2017	24,981	40,447	2,462
NET BOOK VALUE			
At 28 February 2017	63,967	85,297	4,754
At 29 February 2016	31,080	62,009	5,593

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2016	174,429	30,347	347,978
Additions	8,500	865	88,071
At 28 February 2017	182,929	31,212	436,049
DEPRECIATION			
At 1 March 2016	50,032	17,028	111,580
Charge for year	32,287	5,536	61,193
At 28 February 2017	82,319	22,564	172,773
NET BOOK VALUE			
At 28 February 2017	100,610	8,648	263,276
At 29 February 2016	124,397	13,319	236,398

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 March 2016			
and 28 February 2017	28,000	116,849	144,849
DEPRECIATION			
At 1 March 2016			
and 28 February 2017	8,266	26,311	34,577
NET BOOK VALUE			
At 28 February 2017	19,734	90,538	110,272
At 29 February 2016	19,734	90,538	110,272

6. **STOCKS**

	28.2.17	29.2.16
	£	£
Stocks	118,092	97,096

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	225,957	291,458
Amounts recoverable on contract	1,211,273	706,428
Other debtors	200,956	82,560
	1,638,186	1,080,446

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Hire purchase contracts	49,503	52,681
Payments on account	169,443	35,330
Trade creditors	315,824	467,783
Taxation and social security	139,629	196,648
Other creditors	239,835	109,624
	914,234	862,066

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.17	29.2.16
	£	£
Hire purchase contracts	23,051	49,364

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10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	28.2.17	29.2.16
	£	£
T M L Newall		
Balance outstanding at start of year	-	381
Amounts advanced	211	-
Amounts repaid	-	(381)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	211	-

11. FIRST YEAR ADOPTION

The financial statements for the year to 28 February 2017 are the first to comply with FRS 102. The date of transition to FRS 102 is 1 March 2016. No changes to opening equity or profit for the comparative period were made as a result of the transition.