

Harrispharm Ltd

Profit and Loss Account for the eleven month period to 31 December 2012

Turnover	630,320
Less Cost of Sales	<u>544,222</u>
Gross Profit	86,098
Less Administration expenses	<u>87,260</u>
	- 1,162
Add Other operating income	<u>6,045</u>
Pre-tax Profit	<u>4,883</u>
Tax on Profit	-
Profit for the year	<u><u>4,883</u></u>



Registered office 1 Godfrey Street, Broughty Ferry, DD5 2QZ

Registered in Scotland 328789

Harrispharm Ltd

Balance Sheet as at 31 December 2012

Fixed Assets

Tangible Assets	5,425
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Current Assets

Stocks	11,100
Trade Debtors	198,241
Cash at bank	58,368
	<u>267,709</u>

Creditors

Trade Creditors	<u>268,249</u>
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Net Current Liabilities	- 540
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Net Assets	<u><u>4,885</u></u>
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Capital and Reserves

Called up share capital	2
Profit and Loss account	4,883
	<u><u>4,885</u></u>

For the period ending 31 December 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 7 March 2013 and were signed on their behalf by-


Allan Gordon, director

Harrispharm Ltd

Accounting policies

The financial statements have been prepared under the the historical cost convention

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation is provided at an annual rate of 20 %, on the reducing balance method, to write off each asset over its useful life.

Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items