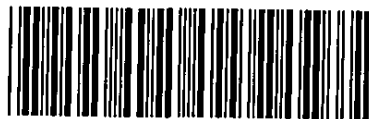


S. MALCOLMSON PLANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

FRIDAY



S36391RM

SCT

18/04/2014

#247

COMPANIES HOUSE

REGISTRATION NUMBER SC328755

S. Malcolmson Plant Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

S. Malcolmson Plant Limited
for the year ended 30 September 2013
S. Malcolmson Plant Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S. Malcolmson Plant Limited for the year ended 30 September 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of S. Malcolmson Plant Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S. Malcolmson Plant Limited. You consider that S. Malcolmson Plant Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PFS & Partners

PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
Co Derry
BT49 0EU

1 April 2014

S. Malcolmson Plant Limited

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		336,500		270,493
Current assets					
Debtors		119,345		109,947	
Cash at bank and in hand		6,799		-	
		<u>126,144</u>		<u>109,947</u>	
Creditors: amounts falling due within one year		<u>(130,927)</u>		<u>(113,841)</u>	
Net current liabilities			<u>(4,783)</u>		<u>(3,894)</u>
Total assets less current liabilities			331,717		266,599
Creditors: amounts falling due after more than one year			(81,024)		(87,372)
Provisions for liabilities			<u>(56,509)</u>		<u>(40,938)</u>
Net assets			<u>194,184</u>		<u>138,289</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>194,084</u>		<u>138,189</u>
Shareholders' funds			<u>194,184</u>		<u>138,289</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

S. Malcolmson Plant Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 1 April 2014 and signed on its behalf by



Stuart Malcolmson
Director

Registration number SC328755

The notes on pages 4 to 5 form an integral part of these financial statements.

S. Malcolmson Plant Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

S. Malcolmson Plant Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2012	36,277	402,688	438,965
Additions	-	133,030	133,030
At 30 September 2013	<u>36,277</u>	<u>535,718</u>	<u>571,995</u>
Depreciation			
Provision for diminution in value			
At 1 October 2012	36,277	132,195	168,472
Charge for year	-	67,023	67,023
At 30 September 2013	<u>36,277</u>	<u>199,218</u>	<u>235,495</u>
Net book values			
At 30 September 2013	<u>-</u>	<u>336,500</u>	<u>336,500</u>
At 30 September 2012	<u>-</u>	<u>270,493</u>	<u>270,493</u>
 3. Share capital		2013	2012
		£	£
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4. Reserves		Profit and loss account £	Total £
At 1 October 2012		138,189	138,189
Profit for the year		85,895	85,895
Equity Dividends		(30,000)	(30,000)
At 30 September 2013		<u>194,084</u>	<u>194,084</u>