

Stephen Maddocks Consulting Ltd

Abbreviated Accounts For The Year Ended 30 September 2013

A A Mackenzie & Co
3-5 Mayfield
High Street
Dingwall
IV15 9ST

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For The Year Ended 30 September 2013**

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Stephen Maddocks Consulting Ltd

Company Information

For The Year Ended 30 September 2013

DIRECTOR:

S Maddocks

REGISTERED OFFICE:

3/5 Mayfield, High Street
Dingwall
Ross-shire
IV15 9ST

REGISTERED NUMBER:

SC328512 (Scotland)

ACCOUNTANTS:

A A Mackenzie & Co
3-5 Mayfield
High Street
Dingwall
IV15 9ST

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Stephen Maddocks Consulting Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stephen Maddocks Consulting Ltd for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Stephen Maddocks Consulting Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stephen Maddocks Consulting Ltd and state those matters that we have agreed to state to the director of Stephen Maddocks Consulting Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stephen Maddocks Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stephen Maddocks Consulting Ltd. You consider that Stephen Maddocks Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stephen Maddocks Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A A Mackenzie & Co
3-5 Mayfield
High Street
Dingwall
IV15 9ST

26 March 2014

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		1,493		1,990
CURRENT ASSETS					
Debtors		14,416		11,904	
Cash at bank		<u>37,223</u>		<u>65,994</u>	
		51,639		77,898	
CREDITORS					
Amounts falling due within one year		<u>20,410</u>		<u>43,645</u>	
NET CURRENT ASSETS			<u>31,229</u>		<u>34,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,722		36,243
PROVISIONS FOR LIABILITIES			<u>268</u>		<u>360</u>
NET ASSETS			<u>32,454</u>		<u>35,883</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>32,453</u>		<u>35,882</u>
SHAREHOLDERS' FUNDS			<u>32,454</u>		<u>35,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Stephen Maddocks Consulting Ltd (Registered number: SC328512)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2014 and were signed by:

S Maddocks - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, which excludes value added tax and trade discounts, represents invoiced sales of goods and services supplied during the year. Work carried out but not completed or invoiced at the year end has been brought into sales for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statement and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>3,965</u>
DEPRECIATION	
At 1 October 2012	1,975
Charge for year	<u>497</u>
At 30 September 2013	<u>2,472</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,493</u>
At 30 September 2012	<u>1,990</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.