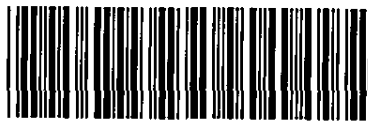


**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 March 2011**  
**for**  
**Aarkid Limited**

THURSDAY



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COMPANIES HOUSE

**Aarkid Limited**

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for the Year Ended 31 March 2011**

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**Aarkid Limited**

**Company Information  
for the Year Ended 31 March 2011**

**DIRECTORS:**

D Tremlett  
M Shurey

**SECRETARY**

Ms K Tremlett

**REGISTERED OFFICE:**

25 Station Hill  
North Berwick  
East Lothian  
EH39 4AS

**Registered Number:**

SC328253 (Scotland)

**Aarkid Limited**  
**SC328253 (Scotland)**

**Report of the Directors**  
**for the Year Ended 31 March 2011**

The directors present their report with the financial statements of the company for the year ended 31 March 2011.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of creating interactive 3D content and visual product configuration software.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of the report.

D Tremlett  
M Shurey

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'D Tremlett', written over a horizontal line.

D Tremlett – Director

19 December 2011

**Aarkid Limited**

**Profit and Loss Account  
for the Year Ended 31 March 2011**

	Notes	Year Ended 31.03.11 £	Year Ended 31.03.10 £
<b>TURNOVER</b>		188,075	152,469
Cost of Sales		40,134	17,495
<b>GROSS PROFIT</b>		147,941	134,974
Administrative Expenses		141,063	138,673
		6,878	( 3,699 )
Other operating income/expenses		( 1,551 )	( 540 )
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	5,327	( 4,239 )
Tax on profit/(loss) on ordinary activities	<b>3</b>	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		5,327	( 4,239 )

**Aarkid Limited**
**Balance Sheet  
31 March 2011**

		31.03.11		31.03.10	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		23,700		27,300
Tangible assets	5		1,976		2,181
			<u>25,676</u>		<u>29,481</u>
<b>CURRENT ASSETS</b>					
Debtors	6	31,574		10,917	
Cash at bank		4,880		28,320	
		<u>36,454</u>		<u>39,237</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	64,307		58,198	
		<u>64,307</u>		<u>58,198</u>	
<b>NET CURRENT ASSETS</b>			<u>( 27,853 )</u>		<u>( 18,961 )</u>
<b>TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES</b>			<u>( 2,177 )</u>		<u>10,520</u>
<b>ACCRUALS AND DEFERRED INCOME</b>	8				18,024
<b>NET ASSETS</b>			<u>( 2,177 )</u>		<u>( 7,504 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Share Premium	10		39,975		39,975
Profit and loss account	10		( 42,252 )		( 47,579 )
<b>SHAREHOLDERS' FUNDS</b>			<u>( 2,177 )</u>		<u>( 7,504 )</u>

For the year ending 31 March 2011 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on Monday 19th December 2011 and were signed on its behalf by:



D Tremlett - Director

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2011**

**1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Computer equipment	-25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 OPERATING PROFIT/(LOSS)**

The operating Profit/(loss) is stated after charging/(crediting):

	Year Ended 31.03.11 £	Year Ended 31.03.10 £
Depreciation - owned assets	624	727
Goodwill amortisation	3,600	3,600
Foreign exchange differences	1,551	540
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits	40,000	40,000
	<u>          </u>	<u>          </u>

**3 TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on the ordinary activities for the year ended 31 March 2011 nor for the period ended 31 March 2010.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2011

**4 INTANGIBLE ASSETS**

Goodwill  
£

**COST**

At 1st April 2010  
and 31st March 2011

36,000

**AMORTISATION**

At 1st April 2010  
Charge for year  
At 31st March 2011

8,700

3,600

12,300

**NET BOOK VALUE**

At 31 March 2011  
At 31 March 2010

23,700

27,300

**5 TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

Computer  
equipment  
£

Totals  
£

**COST**

At 1st April 2010  
Additions  
At 31st March 2011

397

3,820

4,217

-

419

419

397

4,239

4,636

**DEPRECIATION**

At 1st April 2010  
Charge for year  
At 31st March 2011

197

1,839

2,036

50

574

624

247

2,413

2,660

At 31 March 2011

150

1,826

1,976

At 31 March 2010

200

1,981

2,181

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.03.10  
£

31.03.10  
£

Trade Debtors  
Prepayments  
VAT

29,249

10,029

189

-

2,136

888

31,574

10,917

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.03.11  
£

31.03.10  
£

Taxation and social security  
Other creditors

1,716

1,610

62,591

56,588

64,307

58,198



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2011**

**8 ACCRUALS AND DEFERRED INCOME**

	31.03.11	31.03.10
	£	£
Deferred Income	<u>18,024</u>	<u>18,024</u>

**9 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value £1	31.03.11 £	31.03.10 £
100	Ordinary		<u>100</u>	<u>100</u>

**10 RESERVES**

	Profit and loss account £	Share Premium £	Totals £
At 1 April 2010	( 47,579 )	39,975	( 7,604 )
Profit for the year	5,327	-	5,327
At 31 March 2011	<u>( 42,252 )</u>	<u>39,975</u>	<u>( 2,277 )</u>